

SWADESHI.POLYTEX LIMITED

Regd Office: KJ-77, J- Block, Kavi Nagar, Ghaziabad-201002 (U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN: L25209UP1970PLC003320

Date: 16.05.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-
400001
Ref: Scrip Code No. 503816

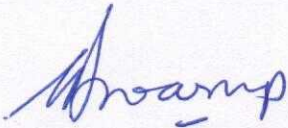
Dear Sirs,

Subject: Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s Sanmark & Associates, Statutory Auditors of the Company have provided the Audit Reports with unmodified opinion for the Audited Financial Results of the Company for the Financial Year ended 31st March, 2024.

Kindly take the above information on record.

For SWADESHI POLYTEX LIMITED



Gaurav Swarup
Chairman

DIN: 00374298

SWADESHI POLYTEX LIMITED
CIN: L25209UP1970PLC003320

Regd. Office: KJ-77, J- Block, Kavi Nagar, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

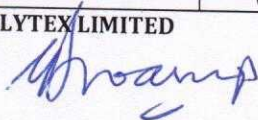
Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024

(Figures are Rs.
in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Income					
	a) Revenue From Operation	0.00	5455.08	1620.93	9925.66	4433.56
	b) Other Income	178.60	185.20	101.98	667.06	246.66
	Total Income	178.60	5640.28	1722.91	10592.72	4680.22
2	Expenses					
	a) Cost of materials consumed/development	60.47	0.00	0.00	60.47	0.00
	b) Increase/(Decrease) in Inventories	-12.75	202.81	44.81	313.65	122.57
	c) Employee Benefits expense	0.00	0.00	0.00	0.00	0.00
	d) Finance costs	0.00	0.00	0.00	0.00	0.00
	e) Depreciation & amortisation expense	3.91	0.49	0.46	5.38	1.61
	f) Legal & Professional Expenses	23.83	37.46	27.23	125.73	116.79
	g) Other Expenses	97.24	27.43	63.55	181.88	115.46
	Total Expenses	172.70	268.19	136.05	687.11	356.43
3	Profit before exceptional items & tax (1-2)	5.90	5372.09	1586.86	9905.61	4323.79
3a	EBITDA (3+2d+2e)	9.81	5372.58	1587.32	9910.99	4325.40
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3+4)	5.90	5372.09	1586.86	9905.61	4323.79
6	Tax Expenses					
	a) Current Tax	-18.25	797.18	312.45	1656.75	735.22
	b) Deferred Tax	-0.10	-0.02	0.48	-0.18	101.39
	Total Tax expense	-18.35	797.16	312.93	1656.57	836.61
7	Net Profit after tax from continuing operations for the period (5-6) (A)	24.25	4574.93	1273.93	8249.04	3487.18
8	Profit/(Loss) from Discontinued Business	-18.55	0.00	-3.32	-18.55	-3.32
	Tax Expense of Discontinued Business	-4.67	0.00	-0.84	-4.67	-0.84
	Profit from Discontinued Business (B)	-13.88	0.00	-2.48	-13.88	-2.48
9	Other Comprehensive Income (Net of tax) (C)					
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+8+9)	10.36	4574.93	1271.45	8235.16	3484.70
11	Paid-up Equity Share Capital (Face Value Rs. 1/- Per share)	390.00	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	10484.65	2249.49
13	Earnings per share (In Rs.)	Not Annualised	Not Annualised	Not Annualised		Annualised
	a) Basic	0.03	11.73	3.26	21.12	8.94
	b) Diluted	0.03	11.73	3.26	21.12	8.94

For SWADESHI POLYTEX LIMITED

Gaurav Swarup
Chairman
DIN: 00374298



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their held on
16th May, 2024
- 2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2024.
- 4 The company has completely implemented the terms and conditions of the Development Agreement dated 22nd July 2011 and related MOU, Addendums, and Clarificatory Addendums related to relinquishment of Leasehold Rights in respect of its entire saleable inventory of Leasehold Land. The management is in the process to start new plan to carry out manufacturing activities.
- 5 The CEO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.
- 6 The figure for the quarter ended March 31, 2024 is the balancing figures between audited figures for the financial year ended March 31, 2024 and the unaudited published year to date figures upto the third quarter of the financial year.

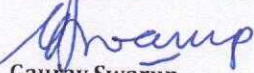
For **SWADESHI POLYTEX LIMITED**


Gaurav Swarup
Chairman
DIN: 00374298

Statement of Assets & Liabilities

	(Rs. in Lakhs)	
Particulars	As at March 31, 2024	As at March 31, 2023
I ASSETS		
(1) Non-current asset		
(a) Property, Plant and Equipment	4.83	6.40
(b) Right of use Assets	490.64	-
(c) Intangible Assets	1.08	1.64
(c) Financial Assets:		
(i) Loans	-	37.68
(ii) Other Financial Assets	620.10	1,180.25
Total non-current assets	1,116.65	1,225.97
(2) Current Asset		
(a) Inventories	64.17	377.82
(b) Financial Assets:		
(i) Cash and cash equivalents	1,022.84	1.74
(ii) Other bank balances	8,838.37	4,647.44
(iii) Loans	-	4.35
(iv) Others	80.64	129.24
(d) Other Current Assets	100.22	123.24
Total current assets	10,106.24	5,283.83
Total Assets	11,222.89	6,509.80
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	10,484.65	2,249.49
Total Equity	10,874.65	2,639.49
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
(b) Deferred Tax Liabilities	0.39	0.57
Total non-current liabilities	216.81	216.99
(2) Current liabilities		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	12.74	13.73
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	75.88	98.01
(ii) Other financial liabilities	0.10	0.10
(b) Other current liabilities	42.71	3,510.37
(c) Provisions	-	31.11
Total current liabilities	131.43	3,653.32
Total Equity and Liabilities	11,222.89	6,509.80

For SWADESHI POLYTEX LIMITED


 Gaurav Swarup
 Chairman
 DIN: 00374298

SWADESHI POLYTEX LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

	Year Ended 31-03-2024 Amount (Rs)	(Rs. in Lakh) Year Ended 31-03-2023 Amount (Rs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the year before Tax from continuing operations	9,906	4,324
Profit / (Loss) for the year before Tax from discontinuing operations	(19)	(3)
Adjustments for :		
Depreciation and amortization expenses	5	2
(Profit) / Loss on Sale of Property, Plant and Equipment	-	-
Interest received	(667)	(247)
Operating Profit before working capital changes	9,225	4,075
Net Changes in :		
Other financial assets (Non-current)	(1)	-
Inventories	313	122
Financial Assets-Loans	42	4
Other current assets	23	74
Trade payables	(23)	71
Other-current Liabilities	(3,467)	(460)
Provisions-Current	(31)	17
Cash generated from Operations	6,081	3,903
Direct Taxes Paid	(1,652)	(734)
Net Cash flow from Operating activities #	(A) 4,429	3,169
# (Net of CSR Expenditure Outgo Rs. 5103 Lakhs, P/Y Rs. 31.11 Lakhs)		
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(0)	(3)
One time payment made for acquiring Right of use Assets	(494)	-
Proceeds from Disposal of Property, Plant and Equipment	0	-
Investment in Fixed Deposits with Banks	(4,645)	(3,564)
Interest received on Loans and Fixed Deposits with Banks	716	123
Net cash used in Investing activities	(B) (4,423)	(3,445)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) of Borrowings	-	-
Net cash from / (used in) financing activities	-	-
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	6	(276)
Add: Cash and Cash Equivalents at the beginning of the year	2	278
Cash and Cash Equivalents at the end of the year	8	2
Cash and Cash Equivalents Comprises;		
Cash on Hand	11 0	-
Balances with Banks in Current Accounts	11 7	2
Supplementary Information		
Fixed Deposits with bank includes		
Deposits offered as Security to a Local Authority for Performance obligations	12 449	425
Deposits offered as Security to Forest Department and Bank	8 12	-

* Represents Fixed Deposits with Banks having original maturity of more than 3 months not considered as cash & cash equivalent

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flows.

The accompanying notes form an integral part of the financial statements.

For SWADESHI POLYTEX LIMITED

Gaurav Swarup
Chairman

DIN: 00374298

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(773)

(0)
(172)