

SWADESHI POLYTEX LIMITED

**FAMILIARIZATION PROGRAMME FOR
INDEPENDENT DIRECTORS**

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1. Preamble:

This Familiarization Program (“the Program”) for Independent Directors of Swadeshi Polytex Limited (“SPL”) has been adopted which stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various interactions/programmes.

The Schedule IV of the Companies Act, 2013 also mandates that the independent directors shall regularly update and refresh their skills, knowledge and familiarity with the company

2. Purpose & Objective

- To adopt a structured programme for orientation of Independent Directors at the time of their joining so as to enable them to understand the Company, its operations, business, industry and environment in which it function.
- To update the directors on a continuous basis on any significant changes.

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

3. Familiarization Process

- i. The Company shall conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations of various businesses and processes of the Company in the Board/Committee Meeting.
- ii. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, operations, investor relations, markets, finance, technology and such other areas as may arise from time to time;
- iii. The Company shall provide regulatory updates from time to time; and
- iv. Site visits to the Company’s plant/business locations shall be arranged.

4. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information.

5. Review of the Program

The Board will review this Program and make revisions as may be required.
