

# SWADESHI POLYTEX LIMITED

Regd Office: KJ-77, J- Block, Kavi Nagar, Ghaziabad-201002 (U.P.)

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Website: [www.splindia.co.in](http://www.splindia.co.in)

CIN: L25209UP1970PLC003320

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Date: 12.11.2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Ref: Scrip Code No 503816**

Dear Sir,

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> November, 2024**

We wish to inform you that the Board of Directors of the Company at their meeting held on 12<sup>th</sup> November, 2024 has inter-alia approvals of the following matter:

- Considered and approved the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 read with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2024 along with Limited Review Report.

Kindly take the above information on record.

**Meeting Start Time: 3:00 p.m**

**Meeting End Time: 4:15 p.m**

**For SWADESHI POLYTEX LIMITED**

**Anuradha Sharma**  
**Company Secretary**



**Independent Auditor's Review Report on Unaudited Financial Results of Swadeshi Polytex Limited for the quarter and half year ended 30<sup>th</sup> September, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors  
Swadeshi Polytex Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter ended 30<sup>th</sup> September, 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024, ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. The Company's Management is responsible for the preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited in making inquiries primarily of personnel of the Company responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34,

prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANMARKS & ASSOCIATES**

**Chartered Accountants**

**Firm's Registration No. 003343N**

**Suresh**  
Digitally signed  
by Suresh  
Kumar Bansal  
Date:  
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**S K BANSAL**

**Partner**

**Membership No. : 082242**

**UDIN : 24082242BKFOGF4306**

**Place : Faridabad**

**Camp : New Delhi**

**Dated : 12<sup>th</sup> November, 2024**

**SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

Regd. Office: KJ-77, J-Block, Kavi Nagar, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

**Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2024**

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	-	-	4,016.92	-	4,470.58	9,925.66
	b) Other Income	187.01	186.97	181.99	373.98	303.26	667.06
	<b>Total Income</b>	<b>187.01</b>	<b>186.97</b>	<b>4,198.91</b>	<b>373.98</b>	<b>4,773.84</b>	<b>10,592.72</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Improvment /Development	5.11	185.96	-	191.07	-	60.47
	b) Increase/(Decrease) in Inventories	(5.11)	(185.96)	111.05	(191.07)	123.59	313.65
	c) Employee benefit expenses	-	-	-	-	-	-
	d) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	4.06	4.02	0.49	8.08	0.98	5.38
	f) Legal & Professional Expenses	36.00	29.11	34.07	65.11	64.44	125.73
	g) Other Expenses	33.99	33.52	35.45	67.51	57.21	181.88
	<b>Total Expenses</b>	<b>74.05</b>	<b>66.65</b>	<b>181.05</b>	<b>140.70</b>	<b>246.21</b>	<b>687.11</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>112.96</b>	<b>120.32</b>	<b>4,017.86</b>	<b>233.28</b>	<b>4,527.63</b>	<b>9,905.61</b>
<b>3a</b>	<b>EBITDA</b>	<b>117.02</b>	<b>124.34</b>	<b>4,018.35</b>	<b>241.36</b>	<b>4,528.61</b>	<b>9,910.99</b>
<b>4</b>	<b>Exceptional items (3+2d+2e)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>112.96</b>	<b>120.32</b>	<b>4,017.86</b>	<b>233.28</b>	<b>4,527.63</b>	<b>9,905.61</b>
<b>6</b>	<b>Tax Expenses</b>						
	a) Current Tax	39.28	39.17	759.37	78.45	877.82	1,656.75
	b) Deferred Tax	(0.08)	(0.06)	(0.03)	(0.14)	(0.06)	(0.18)
	<b>Total Tax expenses</b>	<b>39.20</b>	<b>39.11</b>	<b>759.34</b>	<b>78.31</b>	<b>877.76</b>	<b>1,656.57</b>
<b>7</b>	<b>Net Profit after tax from continuing operations for the period (5-6) (A)</b>	<b>73.76</b>	<b>81.21</b>	<b>3,258.52</b>	<b>154.97</b>	<b>3,649.87</b>	<b>8,249.04</b>
<b>8</b>	<b>Profit/ Loss from Discontinued Business</b>	<b>7.16</b>	<b>-</b>	<b>-</b>	<b>7.16</b>	<b>-</b>	<b>(18.55)</b>
	Tax Expense of Discontinued Business	1.80	-	-	1.80	-	(4.67)
	<b>Profit from Discontinued Business (B)</b>	<b>5.36</b>	<b>-</b>	<b>-</b>	<b>5.36</b>	<b>-</b>	<b>(13.88)</b>
<b>9</b>	<b>Other Comprehensive Income (C)</b>						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income (7+8+9)</b>	<b>79.12</b>	<b>81.21</b>	<b>3,258.52</b>	<b>160.33</b>	<b>3,649.87</b>	<b>8,235.16</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- per share)</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>
<b>12</b>	<b>Other Equity excluding Revaluation Reserves as per the audited balance sheet</b>					-	10,484.35
<b>13</b>	<b>Earnings per Equity Share (in Rupees) (not annualised)</b>						Annualized
	<b>a) Basic (in Rs.)</b>	<b>0.20</b>	<b>0.21</b>	<b>8.36</b>	<b>0.41</b>	<b>9.36</b>	<b>21.12</b>
	<b>b) Diluted (in Rs.)</b>	<b>0.20</b>	<b>0.21</b>	<b>8.36</b>	<b>0.41</b>	<b>9.36</b>	<b>21.12</b>

**Notes:**

- The above results had been prepared in accordance with Indian Accounting Standards (IND-AS) notified u/s 133 of the companies Act. 2013 and other accounting principles. These have been subjected to limited Review by the Statutory Auditor of the company in term of regulation 33 of SEBI (LODR) regulation 2013 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their held on 12-11-2024

- 2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Sept 30, 2024
- 4 Profit from discontinued Business (at serial no.8 of the statement) represents the surplus from erstwhile polyster yarn business which has since been
- 5 The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

**Dated: 12.11.2024**

**Place: Ghaziabad**

**By order of the Board**  
**Swadeshi Ploytex Limited**

**GAURAV**  
**SWARUP**

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Gaurav Swarup  
DIN: 00374298  
Chairman

**SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

Regd. Office: KJ-77, J- Block, Kavi Nagar, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

**Statement of Assets & Liabilities**

**(Rs. In Lakh)**

Particulars	As at Sept 30, 2024 UnAudited	As at March 31, 2024 Audited
<b>I ASSETS</b>		
<b>(1) Non-current asset</b>		
(a) Property, Plant and Equipment	7.21	4.82
(b) Right of use Assets	487.24	490.64
(c) Intangible Assets	0.81	1.09
(d) Financial Assets:		
(i) Loans	-	-
(ii) Other Financial Assets	7,249.93	620.10
(iii) Deferred Tax Assets (net)		
<b>Total non-current assets</b>	<b>7,745.19</b>	<b>1,116.65</b>
<b>(2) Current Asset</b>		
(a) Inventories	255.24	64.17
(b) Financial Assets:		
(i) Cash and cash equivalents	2,605.49	1,022.84
(ii) Other bank balances	562.68	8,838.37
(iii) Loans	-	-
(iv) Other Financial Assets	84.06	80.64
(c) Current Tax Assets (net)	51.64	96.05
(d) Other Current Assets	0.20	4.17
<b>Total current assets</b>	<b>3,559.31</b>	<b>10,106.24</b>
<b>Total Assets</b>	<b>11,304.50</b>	<b>11,222.90</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	390.00	390.00
(b) Other equity	10,644.98	10,484.65
<b>Total Equity</b>	<b>11,034.98</b>	<b>10,874.65</b>
<b>LIABILITIES</b>		
<b>(1) Non current liabilities</b>		
(a) <b>Financial liabilities</b>		
(i) Other financial liabilities	216.42	216.42
(b) Deferred Tax Liabilities (net)	0.25	0.39
<b>Total non-current liabilities</b>	<b>216.67</b>	<b>216.81</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	5.92	12.74
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	44.59	75.88
(ii) Other financial liabilities	0.10	0.10
(b) Other current liabilities	2.24	42.71
(c) Provisions	-	-
<b>Total current liabilities</b>	<b>52.85</b>	<b>131.43</b>
<b>Total Equity and Liabilities</b>	<b>11,304.50</b>	<b>11,222.90</b>

Dated: 12.11.2024

Place: Ghaziabad

**By order of the Board  
Swadeshi Ploytex Limited**

**GAURAV  
SWARUP**

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Gaurav Swarup  
DIN: 00374298  
Chairman

**SWADESHI POLYTEX LIMITED**

**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th Sept, 2024**

	<u>(Rs. In Lakh)</u>	
	<b>Half Year Ended 30-09-2024 Amount (Rs)</b>	<b>Year Ended 31-03-2024 Amount (Rs)</b>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) for the year before Tax from continuing operations	233.27	9,906.00
Profit / (Loss) for the year before Tax from discontinuing operations	7.16	(19.00)
<u>Adjustments for :</u>		
Depreciation and amortization expenses	8.08	5.00
(Profit) / Loss on Sale of Property, Plant and Equipment	-	-
Interest received	(373.98)	(667.00)
<b>Operating Profit before working capital changes</b>	<b>(125.47)</b>	<b>9,225.00</b>
<u>Adjustments for :</u>		
(Increase)/Decrease in Other financial assets (Non-Current)	-	(1.00)
(Increase)/Decrease in Inventories	(191.07)	313.00
(Increase)/Decrease in Current Tax Assets (net)	44.40	42.00
(Increase)/Decrease in Other current assets	3.98	23.00
Increase/(Decrease) in Trade payables	(38.11)	(23.00)
Increase/(Decrease) in Other-current Liabilities	(40.47)	(3,467.00)
Increase/(Decrease) in Provisions-Current	-	(31.00)
<b>Cash generated from Operations</b>	<b>(346.74)</b>	<b>6,081.00</b>
Direct Taxes Paid	(80.25)	(1,652.00)
<b>Net Cash flow from Operating activities #</b>	<b>(A) (426.99)</b>	<b>4,429.00</b>
# ( Net of CSR Expenditure Outgo Rs. 5103 thousand, P/Y Rs. 3111 thousand)		
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(3.28)	-
One time payment made for acquiring Right of use Assets	(3.50)	(494.00)
Proceeds from Disposal of Property, Plant and Equipment	-	-
Placement of fixed deposits with Bank	2,198.43	(4,645.00)
Interest received on Loans and Fixed Deposits with Banks	370.56	716.00
Realization of Loans given	-	-
<b>Net cash used in Investing activities</b>	<b>(B) 2,562.20</b>	<b>(4,423.00)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) of Borrowings	-	-
Net cash from / (used in) financing activities	<b>(C) -</b>	<b>-</b>
<b>Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>2,135.22</b>	<b>6.05</b>
Add: Cash and Cash Equivalents at the beginning of the year	7.80	1.75
Cash and Cash Equivalents at the end of the year	2,143.02	7.80
<b>Cash and Cash Equivalents Comprises;</b>		
Cash on Hand	0.21	0.37
Balances with Banks in Current Accounts	2,142.81	7.43
	<b>2,143.02</b>	<b>7.80</b>

**Dated: 12.11.2024**

**Place: Ghaziabad**

**By order of the Board**  
**Swadeshi Ploytex Limited**  
**GAURAV**  
**SWARUP**

Gaurav Swarup  
DIN: 00374298  
Chairman

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