

SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN: L25209UP1970PLC003320

Date: 19.05.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400-001
Ref: Scrip Code No 503816

Dear Sirs,

Subject: Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s SPMR & Associates, Statutory Auditors of the Company have provided the Audit Reports with unmodified opinion for the Audited Financial Results of the Company for the Financial Year ended 31st March, 2022.

Kindly take the above information on record.

For SWADESHI POLYTEX LIMITED

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Gaurav Swarup
Chairman
DIN: 00374298

SWADESHI POLYTEX LIMITED
CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2022

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31.03.2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Income					
	a) Revenue From Operation	3622.80	0.00	0.00	3622.80	0.00
	b) Other Income	23.53	3.93	4.44	47.10	15.64
	Total Income	3646.33	3.93	4.44	3669.90	15.64
2	Expenses					
	a) Cost of materials consumed/ development	0.00	0.00	0.00	0.00	0.00
	b) Increase/(Decrease) in Inventories	100.15	0.00	0.00	100.15	0.00
	c) Employee Benefits expense	0.00	0.00	0.00	0.00	0.00
	d) Finance costs	0.00	0.00	0.00	0.00	0.00
	e) Depreciation & amortisation expens	0.37	0.37	0.33	1.48	1.35
	f) Legal & Professional Expenses	29.25	30.58	31.61	124.95	134.28
	g) Other Expenses	34.93	8.32	25.68	62.68	79.38
	Total Expenses	164.70	39.27	57.62	289.26	215.01
3	Profit before exceptional items & tax (1-2)	3481.63	-35.34	-53.18	3380.64	-199.37
3a	EBITDA (3+2d+2e)	3482.00	-34.97	-52.85	3382.12	-198.02
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3+4)	3481.63	-35.34	-53.18	3380.64	-199.37
6	Tax Expenses					
	a) Current Tax	463.53	0.00	-0.42	463.47	-0.42
	b) Deferred Tax	131.76	-9.85	6.03	371.97	-36.45
	Total Tax expense	595.29	-9.85	5.61	835.44	-36.87
7	Net Profit after tax from continuing operations for the period (5-6) (A)	2886.34	-25.49	-58.79	2545.20	-162.50
8	Profit/ Loss from Discontinued Business	9.80	0.00	-1.17	9.80	-1.17
	Tax Expense of Discontinued Business	2.47	0.00	0.00	2.47	0.00
	Profit from Discontinued Business (B)	7.33	0.00	-1.17	7.33	-1.17
9	Other Comprehensive Income (Net of tax) (C					
	a. Item that will not be reclassified to profit or los	0.00	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or los	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+8+9)	2893.67	-25.49	-59.96	2552.53	-163.67
11	Paid-up Equity Share Capital (Face Value Rs. 1/- Per share)	390.00	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	-1235.21	-3787.74
13	Earnings per share (In Rs.)	Not Annualised	Not Annualised	Not Annualised		Annualised
	a) Basic	7.42	-0.07	-0.15	6.54	-0.42
	b) Diluted	7.42	-0.07	-0.15	6.54	-0.42

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- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their held on 19th May 2022.
- 2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provide d in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2022
- 4 The Company has considered the possible effects that may result from COVID-19 global pandemic in the preparation of these financial statements. The Company has made detailed assessment of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, intangible assets, Trade Receivables, and Inventory as at the balance sheet date and has concluded that there is no material adjustments required in the financial statements. Management believes that the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions
- 5 The CEO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.
- 6 The figure for the quarter ended March 31, 2022 is the balancing figures between audited figures for the financial year ended March 31, 2022 and the unaudited published year to date figures upto the third quarter of the financial year.

For Swadeshi Polytex Limited



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Gaurav Swarup
Chairman
DIN: 00374298

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
I ASSETS		
(1) Non-current asset		
(a) Property, Plant and Equipment	4.76	4.68
(b) Intangible Assets	2.20	2.77
(c) Financial Assets:		
(i) Loans	42.03	46.02
(d) Deferred Tax Assets (Net)	100.82	472.79
(e) Other non-current assets	0.20	13.44
Total non-current assets	150.01	539.70
(2) Current Asset		
(a) Inventories	500.39	600.54
(b) Financial Assets:		
(i) Cash and cash equivalents	277.85	94.41
(ii) Other bank balances	2,263.06	-
(iii) Loans	3.99	5.47
(iv) Others	5.09	0.04
(c) Other Current Assets	197.30	238.44
Total current assets	3,247.68	938.90
Total Assets	3,397.69	1,478.60
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	(1,235.21)	(3,787.74)
Total Equity	(845.21)	(3,397.74)
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
Total non-current liabilities	216.42	216.42
(2) Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	-	179.15
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	7.75	5.59
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	33.20	102.02
(b) Other current liabilities	3,971.02	4,373.16
(c) Provisions	14.51	-
Total current liabilities	4,026.48	4,659.92
Total Equity and Liabilities	3,397.69	1,478.60

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SWADESHI POLYTEX LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2022

	(Rs. in '000)	
	Year Ended 31-03-2022	Year Ended 31-03-2021
	<u>Amount (Rs)</u>	<u>Amount (Rs)</u>
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the year before Tax from continuing operations	338,064	(19,937)
Profit / (Loss) for the year before Tax from discontinuing operations	980	(117)
<u>Adjustments for :</u>		
Depreciation and amortization expenses	148	135
Interest received	(4,710)	(1,225)
Operating Profit before working capital changes	<u>334,482</u>	<u>(21,144)</u>
<u>Net Change in :</u>		
Other non-current assets	1,324	4,811
Inventories	10,015	-
Financial-assets-loans	547	(28)
Other current assets	4,114	978
Trade payables	(6,666)	3,109
Other-current Liabilities	(40,214)	(9,564)
Provisions-Current	1,451	-
Cash generated from Operations	<u>305,053</u>	<u>(21,838)</u>
Direct Taxes Paid	(46,594)	42
Net Cash flow from Operating activities	(A) <u>258,459</u>	(21,796)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(99)	-
Investment in fixed deposits with bank	(226,306)	-
Interest received on Loans and Fixed Deposits with Banks	4,205	1,335
Net cash used in Investing activities	(B) <u>(222,200)</u>	1,335
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) of Borrowings	(17,915)	-
Net cash from / (used in) financing activities	(C) <u>(17,915)</u>	-
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	<u>18,344</u>	<u>(20,461)</u>
Add: Cash and Cash Equivalents at the beginning of the year	9,441	29,902
Cash and Cash Equivalents at the end of the year	27,785	9,441
Cash and Cash Equivalents Comprises;		
Cash on Hand	11.1 4	34
Cheques on Hand	11.1 23,385	-
Balances with Banks in Current Accounts	11.1 4,396	1,407
Balances with Banks in Fixed Deposit Accounts	11.1 -	8,000
	<u>27,785</u>	<u>9,441</u>
Other bank balances:		
In Fixed Deposit Accounts with Bank*	11.2 226,306	-
	<u>226,306</u>	<u>-</u>

For Swadeshi Polytex Limited

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Gaurav Swarup
Chairman
DIN: 00374298