

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Statement of Un-audited Financial Results for the Quarter ended 30th June, 2021

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2021 (UnAudited)	31-03-2021 (Audited)	30.06.2020 (UnAudited)	31-03-2021 (Audited)
1	Income				
	a) Revenue From Operation	0.00	0.00	0.00	0.00
	b) Other Income	16.12	4.44	4.41	15.64
	Total Income	16.12	4.44	4.41	15.64
2	Expenses				
	a) Cost of materials consumed/ development	0.00	0.00	0.00	0.00
	b) Increase/(Decrease) in Inventories	0.00	0.00	0.00	0.00
	c) Employee Benefits expense	0.00	0.00	0.00	0.00
	d) Finance costs	0.00	0.00	0.00	0.00
	e) Depreciation & amortisation expense	0.37	0.33	0.34	1.35
	f) Legal & Professional Expenses	29.74	31.61	33.16	134.28
	g) Other Expenses	9.62	25.68	26.58	79.38
	Total Expenses	39.73	57.62	60.08	215.01
3	Profit before exceptional items & tax (1-2)	-23.61	-53.18	-55.67	-199.37
3a	EBITDA (3+2d+2e)	-23.24	-52.85	-55.33	-198.02
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before Tax (3+4)	-23.61	-53.18	-55.67	-199.37
6	Tax Expenses				
	a) Current Tax	-0.06	-0.42	0.00	-0.42
	b) Deferred Tax	-6.59	6.03	-16.28	-36.45
	Total Tax expense	-6.65	5.61	-16.28	-36.87
7	Net Profit after tax from continuing operations for the period (5-6) (A)	-16.96	-58.79	-39.39	-162.50
8	Profit/ Loss from Discontinued Business	0.00	-1.17	0.00	-1.17
	Tax Expense of Discontinued Business	0.00	0.00	0.00	0.00
	Profit from Discontinued Business (B)	0.00	-1.17	0.00	-1.17
9	Other Comprehensive Income (Net of tax) (C)				
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+8+9)	-16.96	-59.96	-39.39	-163.67
11	Paid-up Equity Share Capital (Face Value Rs. 1/- Per share)	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	-3787.74
13	Earnings per share (In Rs.)	Not Annualised	Not Annualised	Not Annualised	Annualised
	a) Basic	-0.04	-0.15	-0.10	-0.42
	b) Diluted	-0.04	-0.15	-0.10	-0.42

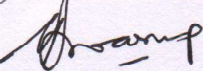
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- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2021.
- 2 The UPSIDA had allowed the transfer of Lease hold right in Plots in favour of Transferees till 31-12-2019. The Company has taken up this matter for time extension with the Authority concerned. In response to Company's writ petition the Hon'ble Allahabad High Court had directed to UPSIDA to decide the issue in accordance with relevant Law most expeditiously. Pending disposal of Company request, there are fair chances of getting the favourable responses from the Authorities concerned.
- 3 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 4 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2021.
- 5 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on 24-03-2020 which had impacted the business activities of the Company. Subsequently again there was outbreak of second wave of COVID-19 across the country which resulted in continuous lockdowns in most of the States of the country resulting in severe disruption to regular business operations. The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, intangible assets, Trade Receivables, and Inventory as at the balance sheet date and has concluded that there is no material adjustments required in the financial statements. Management believes that it has considered all the possible impact of known events arising from COVID -19 pandemic in the preparation of the financial Statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 6 The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

For Swadeshi Polytex Limited



G.S.
Gaurav Swarup
Chairman
DIN: 00374298



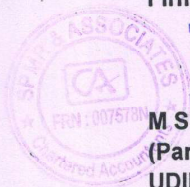
SPMR & Associates Chartered Accountants

Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the Three Months Ended 30th June, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area
Ghaziabad- 201001(U.P.)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter ended 30th June, 2021, ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFT/CMD1/44/2019 dated 29th March, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SPMR & ASSOCIATES
Chartered Accountants
Firm's Registration No. 007578N**



**M. S LADHA
(Partner), Membership No. : 088221
UDIN:21088221AAAADF7903
New Delhi, 11th August 2021**



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