

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2020

S.No	Particulars	(Rupees in Lakhs)					
		Quarter Ended			Six months ended		Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	Revenue from Operations	-	-	950.83	-	1,251.59	1,598.67
2	Other Income	3.82	4.41	7.23	8.23	11.84	22.75
3	Total Income (1+2)	3.82	4.41	958.06	8.23	1,263.43	1,621.42
	Expenses						
a	Land Development Expenses	-	-	-	-	-	4.23
b	Increase/(Decrease) in Inventories	-	-	33.98	-	45.01	52.87
c	Employee benefit expenses	-	-	-	-	-	-
d	Finance Costs	-	-	23.57	-	65.94	70.04
e	Depreciation and amortisation expense	0.34	0.34	0.28	0.68	0.49	1.14
f	Legal & Professional Expenses	38.35	33.16	31.76	71.51	63.43	149.64
g	Other Expenses	10.37	26.58	28.72	36.95	70.02	156.42
4	Total Expenses	49.06	60.07	118.31	109.14	244.89	434.34
5	Profit before exceptional items & tax (3-4)	(45.24)	(55.66)	839.75	(100.91)	1,018.54	1,187.08
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	(45.24)	(55.66)	839.75	(100.91)	1,018.54	1,187.08
	Tax Expenses						
	-Current Tax	-	-	142.40	-	179.20	207.45
	-Deferred Tax	(13.04)	(16.28)	(37.33)	(29.32)	(6.37)	(4.37)
8	Total Tax expenses	(13.04)	(16.28)	105.07	(29.32)	172.83	203.08
9	Profit for the Period (7-8) (A)	(32.20)	(39.38)	734.68	(71.59)	845.71	984.00
	Profit/ Loss from Discontinued Business	-	-	211.86	-	211.86	243.41
	Tax Expense of Discontinued Business	-	-	37.02	-	37.02	42.53
10	Profit from Discontinued Business (B)	-	-	174.84	-	174.84	200.88
	Other Comprehensive Income (C)						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
11	Total Other Comprehensive Income (A+B+C)	(32.20)	(39.38)	909.52	(71.59)	1,020.55	1,184.88
12	Paid-up Equity Share Capital Face Value Rs. 1/- per share (w.e.f qtr. year ended 31-03-2020) prior to it Rs. 10/- per share.	390.00	390.00	390.00	390.00	390.00	390.00
13	Other Equity excluding Revaluation Reserves as per the audited balance sheet						(3,624.07)
13	Earnings per Equity Share (in Rupees) (not annualised)						Annualized
	a) Basic (in Rs.)	(0.08)	(0.10)	23.32	(0.18)	26.17	3.04
	b) Diluted (in Rs.)	(0.08)	(0.10)	23.32	(0.18)	26.17	3.04

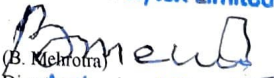
Notes:

- The above Un-audited Financial results for the 2nd Quarter & half yearly ended 30.09.2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09-11-2020. The Statutory Auditors have carried out "Limited Review" of the above financial results for the current year quarter & half year ended 30th September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015 and have issued their Limited Review Report on the same. The figures of the net cash inflow for the corresponding period from 01-04-2019 to 30-09-2019, were not subject to Limited Review by the Statutory Auditor of the Company.
- In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head "Real Estate", which is considered to be the only reportable segment by the Management.
- The CEO certificate in respect of above results has been placed of report in board of director
- "After declaration of outbreak of Coronavirus Disease (COVID-19) a global pandemic by the WHO, the Government of India declared lockdown on March 24, 2020 and there had been temporary disruption in Company's operations. COVID-19 has substantially impacted the normal business operations of the Company, which amongst other factors also includes delay in process of getting permission from the appropriate government authorities for extension of time for transfer of its rights in leasehold plots. Based on current indicators of future economic conditions and estimates made by the Management of the Company, it expects to recover the carrying amount of its assets."
- The figures of the previous quarter & year ended have been regrouped/ rearranged, wherever necessary, to conform to the current period's classification.

Dated: 09-11-2020

Place: New Delhi

By order of the Board
Swadeshi Ploytex Limited
For Swadeshi Polytex Limited


(B. Melrotra)
Director
Authorised Signatory
(DIN 03279399)

SWADESHI POLYTEX LIMITED

Regd Office:NEW KAVI NAGAR INDUSTRIAL AREA,UTTAR PRADESH,GHAZIABAD
Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2020

(in Rs. lacs)

Particulars	Unaudited	Audited
	Amount as at 30-September- 2020	Amount as at 31-March 2020
I. ASSETS		
(1) Non-current asset		
(a) Property, Plant & Equipment	5.07	5.47
(b) Intangible Assets	3.05	3.33
(c) Deferred Tax Assets (Net)	465.67	436.34
(d) Other non-current assets	250.09	299.77
Total non-current assets (a)	723.88	744.91
(2) Current Asset		
(a) Inventories	600.54	600.54
(b) Financial Assets :		
(i) Cash and cash equivalents	186.50	299.02
(ii) Other bank balances	-	-
(iii) Loans	52.46	51.21
(iv) Others	0.41	1.14
(c) Other Current Assets	9.16	10.00
Total current assets (b)	849.07	961.91
TOTAL ASSETS (a+b)	1,572.95	1,706.82
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	-3,695.64	-3,624.07
Total Equity	-3,305.64	-3,234.07
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
Total non-current liabilities	216.42	216.42
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	179.15	179.15
(ii) Trade payables	89.60	76.52
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	4,393.42	4,468.80
(c) Provisions	-	-
Total Current liabilities	4,662.17	4,724.47
TOTAL EQUITY & LIABILITIES (C+D+E)	1,572.95	1,706.82

For Swadeshi Polytex Limited


 Authorised Signatory

STATEMENT OF CASH FLOW FOR THE HALF YEARLY ENDED 30TH SEPT, 2020

(Rs. in Lakhs)

	Year Ended 30-09-2020 Amount (Rs)	Year Ended 31-03-2020 Amount (Rs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax from continuing operations	(100.91)	1,187.08
Profit for the year before Tax from discontinuing operations	-	243.41
Adjustments for :		
Depreciation and amortization expenses	0.68	1.14
Finance Costs	-	70.04
Interest received	(8.23)	(22.50)
Operating Profit before working capital changes	(108.46)	1,479.17
Net Change in :		
Other non-current assets	49.68	(286.37)
Inventories	-	52.87
Financial-Non-current assets	-	-
Other current assets	0.33	40.00
Other Financial Liabilities	0.00	(33.41)
Trade payables	13.08	(17.20)
Other-current Liabilities	(75.38)	747.49
Provisions	-	(8.62)
Cash generated from Operations	(120.75)	1,973.93
Direct Taxes Paid	-	(249.98)
Net Cash flow from Operating activities	(A) (120.75)	1,723.95
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(5.84)
Interest received on Loans and Fixed Deposits with Banks	8.23	22.13
Net cash used in Investing activities	(B) 8.23	16.29
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) of Borrowings	-	(1,451.08)
Finance Costs Paid	-	(116.03)
Net cash from / (used in) financing activities	(C) -	(1,567.11)
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(112.52)	173.13
Add: Cash and Cash Equivalents at the beginning of the year	299.02	125.89
Cash and Cash Equivalents at the end of the year	186.50	299.02
Cash on Hand	0.07	0.33
Balances with Banks in Current Accounts	32.72	5.25
Balances with Banks in Fixed Deposit Accounts	153.71	293.44
Total Cash and cash equivalents as per Financial Statements	186.50	299.02

For Swadeshi Polytex Limited



 Authorised Signatory