

**SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & nine months ended on December 31, 2020

(Rupees in Lakhs)

S.No	Particulars	Three Months Ended			Nine months ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	Revenue from Operations	-	-	347.08	-	1,598.67	1,598.67
2	Other Income	2.97	3.82	5.02	11.20	16.86	22.75
3	<b>Total Income (1+2)</b>	<b>2.97</b>	<b>3.82</b>	<b>352.10</b>	<b>11.20</b>	<b>1,615.53</b>	<b>1,621.42</b>
	<b>Expenses</b>						
a	Cost of Material Consumed	-	-	9.53	-	9.53	4.23
b	Land Development Expenses	-	-	-	-	-	-
c	Increase/(Decrease) in Inventories	-	-	2.75	-	47.77	52.87
d	Employee benefit expenses	-	-	-	-	-	-
e	Finance Costs	-	-	4.10	-	70.04	70.04
f	Depreciation and amortisation expense	0.34	0.34	0.31	1.02	0.80	1.14
g	Legal & Professional Expenses	31.16	38.35	43.48	102.67	106.91	149.64
h	Other Expenses	16.75	10.37	43.67	53.70	113.68	156.42
4	<b>Total Expenses</b>	<b>48.25</b>	<b>49.06</b>	<b>103.84</b>	<b>157.39</b>	<b>348.73</b>	<b>434.34</b>
5	<b>Profit before exceptional items &amp; tax (3-4)</b>	<b>(45.28)</b>	<b>(45.24)</b>	<b>248.26</b>	<b>(146.19)</b>	<b>1,266.80</b>	<b>1,187.08</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(45.28)</b>	<b>(45.24)</b>	<b>248.26</b>	<b>(146.19)</b>	<b>1,266.80</b>	<b>1,187.08</b>
	<b>Tax Expenses</b>						
	-Current Tax	-	-	43.38	-	222.58	207.45
	-Deferred Tax	(13.16)	(13.04)	4.31	(42.49)	(2.06)	(4.37)
8	<b>Total Tax expenses</b>	<b>(13.16)</b>	<b>(13.04)</b>	<b>47.69</b>	<b>(42.49)</b>	<b>220.52</b>	<b>203.08</b>
9	<b>Profit for the Period (7-8) (A)</b>	<b>(32.12)</b>	<b>(32.20)</b>	<b>200.57</b>	<b>(103.71)</b>	<b>1,046.28</b>	<b>984.00</b>
	Profit/ Loss from Discontinued Business	-	-	-	-	211.86	243.41
	Tax Expense of Discontinued Business	-	-	-	-	37.02	42.53
10	<b>Profit from Discontinued Business (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>174.84</b>	<b>200.88</b>
	<b>Other Comprehensive Income (C)</b>						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
11	<b>Total Other Comprehensive Income (A+B+C)</b>	<b>(32.12)</b>	<b>(32.20)</b>	<b>200.57</b>	<b>(103.71)</b>	<b>1,221.12</b>	<b>1,184.88</b>
12	Paid-up Equity Share Capital Face Value Rs. 1/- per share (w.e.f qtr. year ended 31-03-2020) prior to it Rs. 10/- per share.	390.00	390.00	390.00	390.00	390.00	390.00
13	Other Equity excluding Revaluation Reserves as per the audited balance sheet					-	(3,624.07)
13	<b>Earnings per Equity Share (in Rupees) (not annualised)</b>						<b>Annualized</b>
	a) Basic (in Rs.)	(0.08)	(0.08)	5.14	(0.27)	31.31	3.04
	b) Diluted (in Rs.)	(0.08)	(0.08)	5.14	(0.27)	31.31	3.04

**Notes:**

- The above Un-audited Financial results for the 3rd Quarter & nine months ended 31.12.2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th February, 2021. The Statutory Auditors have carried out "Limited Review" of the above financial results for the current year quarter & nine months ended ended 31st December, 2020 pursuant to Regulation 33 of the SEBI ( Listing Obligation & Disclosures Requirements) Regulations, 2015 and have issued their Limited Review Report on the same.
- In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- The CEO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors
- The figures of the previous quarter & nine months ended have been regrouped/ rearranged, wherever necessary , to conform to the current period's classification.

Dated: 09-02-2021  
Place: New Delhi

By order of the Board  
Swadeshi Polytex Limited  
For Swadeshi Polytex Limited

  
(B. Mohanta)  
Director  
Authorised Signatory  
(DIN 03279399)



**Independent Auditor's Review Report on Review ON Standalone Unaudited Financial Results of Swadeshi Polytex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2020.**

To  
**The Board of Directors  
Swadeshi Polytex Limited  
Kavi Nagar, Industrial Area  
Ghaziabad- 201001(U.P.)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter and Nine Months ended 31<sup>st</sup> December, 2020, ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.



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Peer Review by ICAI

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFT/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SPMR & ASSOCIATES**

**Chartered Accountants**

**Firm's Registration No. 007578N**

**MADHU**

**SUDAN**

**LADHA**

**M S LADHA**

**(Partner)**

**Membership No. : 088221**

**UDIN: 21088221AAAAAR8991**

**New Delhi, 09<sup>th</sup> February 2021**

Digitally signed by  
MADHU SUDAN LADHA  
Date: 2021.02.09  
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