



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area Ghaziabad- 201001(U.P.)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company") for the third quarter ended and nine months ended 31st December, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies generally accepted in , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFT/CMD1/44/2019 dated 29th March, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 007578N

MSL



M S LADHA
(Partner)

M.No. : 088221

UDIN : 20088221AAAAA 3725

Place : New Delhi
Date : 13-02-2020

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Un-audited Financial Results for the Quarter and Nine months period ended 31st December, 2019

(INR in Lakhs excluding Earnings per share data)

S.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited			Unaudited		Audited
1	Revenue from Operations	347.08	950.83	487.01	1598.67	1171.05	1315.71
2	Other Income	5.02	7.23	3.40	16.86	155.23	12.10
3	Total Income (1+2)	352.10	958.06	490.41	1615.53	1326.28	1327.81
4	Expenses						
a.	Cost of Material Consumed	9.53	0.00	14.02	9.53	21.68	21.68
b.	Change in inventories of Finished goods, stock-in-trade & work-in-progress	2.75	33.98	6.32	47.77	27.45	28.71
c.	Employee benefit expenses	0.00	0.00	0.00	0.00	0.00	0.00
d.	Finance Costs	4.10	23.57	59.57	70.04	238.28	285.87
e.	Depreciation and amortisation expense	0.31	0.28	0.23	0.80	0.69	0.81
f.	Legal & Professional Expenses	43.48	31.76	32.96	106.91	96.75	128.78
g.	Other Expenses	43.67	28.72	36.29	113.68	70.77	104.56
4	Total Expenses	103.84	118.31	149.39	348.73	455.62	570.41
5	Profit before exceptional items & tax (3-4)	248.26	839.75	341.02	1266.80	870.66	757.40
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	248.26	839.75	341.02	1266.80	870.66	757.40
	Tax Expenses						
	a) Current Tax	43.38	142.40	74.81	222.58	183.84	162.46
	b) Deferred Tax	4.31	-37.33	-51.85	-2.06	98.90	-53.71
8	Total Tax expenses	47.69	105.07	22.96	220.52	282.74	108.75
9	Profit for the Period (7-8) (A)	200.57	734.68	318.06	1046.28	587.92	648.65
	Profit/ Loss from Discontinued Business	0.00	211.86	0.00	211.86	0.00	189.13
	Tax Expense of Discontinued Business	0.00	37.02	0.00	37.02	0.00	38.94
10	Profit from Discontinued Business (B)	0.00	174.84	0.00	174.84	0.00	150.19
	Other Comprehensive Income (C)						
	a. Item that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	b. Item that may be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income (A+B+C)	200.57	909.52	318.06	1221.12	587.92	798.84
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
13	Earnings per Equity Share (in Rupees) (not annualised)						
	a) Basic	5.14	23.32	8.16	31.31	15.07	20.48
	b) Diluted	5.14	23.32	8.16	31.31	15.07	20.48

Notes:

1 The above Un-audited Financial results for the 3rd Quarter & 9 month ended 31-12-2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2020. The Statutory Auditors have carried out "Limited Review" of the above financial results for the current year quarter & 9 month ended 31-12-2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015 and have issued their Limited Review Report on the same.

2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.

3 Profit from Discontinuing Operation represent Refund of Interest on Excise matters, based on favourable order by the Hon'ble Appellate Tribunal.'

4 Transfer of Leasehold rights in Land was permitted only up to 31.12.2019 by the concerned authorities. This has been contested by the Company and the same is pending before the concerned authorities for the final decision.

5 The CEO and CFO certificate in respect of above results have been placed before the Board of Directors

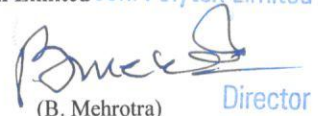
6 Previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the figures for the current period

Dated:13.02.2020
Place: New Delhi

For Swadeshi Polytex Limited By order of the Board
Swadeshi Polytex Limited For Swadeshi Polytex Limited


Director

(Shyam Sunder Madan)
Director
(DIN 02427885)


Director

(B. Mehrotra)
Director
(DIN 03279399)