



Limited Review Report

To
The Board of Directors of
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area
Ghaziabad- 201001(U.P.)

1. We have reviewed the accompanying Statement of Unaudited financial results of M/s Swadeshi Polytex Limited ("The Company") for the quarter ended 30th June 2019 ("The statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our limited review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 007578N



M S LADHA

Partner

Membership No.: 088221

Place : New Delhi

Date : 05-08-2019



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Peer Review by ICAI

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 -2701472, EMAIL ID: info@splindia.co.in

Unaudited Financial Results for the 1st Quarter ended 30th June, 2019

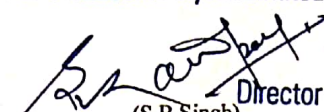
(INR in Lakhs excluding Earnings per share data)

S.No.	Particulars	Quarter Ended			
		30-06-2019		31-03-2019	
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations	300.76	144.66	113.02	1315.71
	Other Income	4.61	2.77	1.93	12.10
	Total Income from Operations (Net)	305.37	147.43	114.95	1327.81
2	Expenses				
	a) Land Development Expenses	0.00	0.00	0.00	21.68
	b) Increase/(Decrease) in Inventories	11.03	1.26	4.82	28.71
	c) Employee Benefits expense	0.00	0.00	0.00	0.00
	d) Finance costs	42.37	47.58	93.01	285.87
	e) Depreciation & amortisation expense	0.21	0.12	0.23	0.81
	f) Legal & Professional Expenses	31.67	32.03	34.03	128.78
	g) Other Expenses	41.30	33.78	19.76	104.56
	Total Expenses	126.59	114.77	151.85	570.41
3	Profit before Tax Continuing Operations(1-2)	178.78	32.66	-36.90	757.40
4	Tax Expenses				
	a) Current Tax	36.80	7.55	0.00	162.46
	b) Deferred Tax	30.96	-152.60	28.89	-53.71
	Total Tax expense	67.76	-145.05	28.89	108.75
5	Net Profit after tax for the period (3-4)	111.02	177.71	-65.79	648.65
6	Profit/ Loss from Discontinued Business	0.00	43.22	0.00	189.13
	Tax Expense of Discontinued Business	0.00	10.00	0.00	38.94
7	Profit from Discontinued Business (6-7)	0.00	33.22	0.00	150.19
8	Other Comprehensive Income (after taxes)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (5+7+8)	111.02	210.93	-65.79	798.84
10	Paid-up Equity Share Capital (Face Value Rs. 10/- Per share)	390.00	390.00	390.00	390.00
11	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	4808.95
12	Earnings per share- Continuing operations (Face value of Rs. 10 per share)	Not Annualised	Not Annualised	Not Annualised	Annualized
	a) Basic	2.84	4.56	-1.69	16.63
	b) Diluted	2.84	4.56	-1.69	16.63
13	Earnings per share- Discontinuing Business (Face value of Rs. 10 per share)				
	a) Basic	0.00	0.85	0.00	3.85
	b) Diluted	0.00	0.85	0.00	3.85

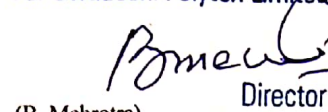
NOTE

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25-07-2019 and 05-08-2019 respectively. The Auditors of the Company have carried out a "Limited Review" of the same.
- The company has only one reportable segment i.e. Real Estate during the quarter ended 30-06-2019
- The CEO and CFO certificate in respect of above results have been placed before the Board of Directors
- Previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the figures for the current period

For Swadeshi Polytex Limited


 Director
 (S.B. Singh)
 Director
 (DIN 03225016)

For Swadeshi Polytex Limited


 Director
 (B. Mehrotra)
 Director
 (DIN 03279399)