

**SWADESHI POLYTEX LIMITED**

Regd. Office: Kavi Nagar, Industrial Area , Ghaziabad-2010002(U.P.)  
Tele/Fax: +91-120-2701472, Email: [info@splindia.co.in](mailto:info@splindia.co.in), Website: [www.splindia.co.in](http://www.splindia.co.in)  
CIN No.: L25209UP1970PLC003320

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2<sup>nd</sup> November, 2018

To,

The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Ref: Scrip Code No.: 503816

**Sub: Disclosure of Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 and the material events of the Board Meeting held on 2<sup>nd</sup> November, 2018 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> November, 2018, has inter-alia transacted the following matters:

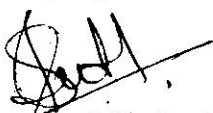
1. Board approved the Unaudited Financial Results for the Second Quarter and half year ended 30<sup>th</sup> September, 2018. Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy of approved Unaudited Financial Results along with limited review report for the Second Quarter and half year ended 30<sup>th</sup> September, 2018 is enclosed.

Kindly take the above information on record.

Thanking you.

Yours truly,

For Swadeshi Polytex Limited



Stuti Thukral  
Company Secretary



**Limited Review Report - Financial Results**

To  
**The Board of Directors of  
Swadeshi Polytex Limited  
Kavi Nagar, Industrial Area  
Ghaziabad- 201001(U.P.)**

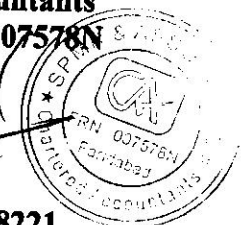
1. We have reviewed the accompanying Statement of Unaudited financial results of M/s **Swadeshi Polytex Limited** ("The Company") for the quarter & half year ended 30th September 2018 ("The statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our limited review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion..
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SPMR & ASSOCIATES  
Chartered Accountants**

**Firm's Regn. No. 007576N**

**M S LADHA  
Partner**

**Membership No.: 088221**



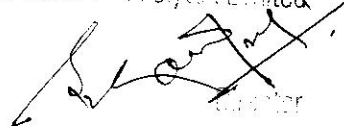
**Place : Faridabad  
Date : 02.11.2018  
Camp: New Delhi**

**SWADESHI POLYTEX LIMITED**  
**Regd Office: NEW KAVI NAGAR INDUSTRIAL AREA, UTTAR PRADESH, GHAZIABAD**  
**Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2018**

(in Rs. lacs)

Particulars	Unaudited		Audited
	Amount as at 30-September- 2018	Amount as at 30-September-2017	Amount as at 31-March-2018
<b>I. ASSETS</b>			
<b>(1) Non-current asset</b>			
(a) Property, Plant & Equipment	4.45	5.37	4.91
(b) Financial Assets :			
(i) Other bank balances	-	-	20.00
(c) Deferred Tax Assets (Net)	118.48	375.93	378.26
(d) Other non-current assets	75.53	134.61	50.90
<b>Total non-current assets (a)</b>	<b>198.46</b>	<b>515.92</b>	<b>454.07</b>
<b>(2) Current Asset</b>			
(a) Inventories	660.99	688.27	682.12
(b) Financial Assets :			
(i) Cash and cash equivalents	275.51	9.75	83.37
(ii) Other bank balances	-	186.70	59.09
(iii) Loans	52.46	52.61	51.21
(iv) Others	0.15	-	1.10
(c) Other Current Assets	27.44	-	4.17
<b>Total current assets (b)</b>	<b>1,016.55</b>	<b>937.33</b>	<b>881.06</b>
<b>TOTAL ASSETS (a+b)</b>	<b>1,215.01</b>	<b>1,453.25</b>	<b>1,335.13</b>
<b>II EQUITY &amp; LIABILITIES</b>			
<b>(3) EQUITY</b>			
(a) Equity share capital	390.00	390.00	390.00
(b) Other equity.	-5,337.92	-5,506.50	-5,607.79
<b>Total Equity (c)</b>	<b>-4,947.92</b>	<b>-5,116.50</b>	<b>-5,217.79</b>
<b>(4) LIABILITIES</b>			
<b>Non current liabilities</b>			
(a) Financial liabilities			
(i) Other financial liabilities	249.83	249.83	249.83
<b>Total non-current liabilities (d)</b>	<b>249.83</b>	<b>249.83</b>	<b>249.83</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,542.36	2,542.36	2,542.36
(ii) Trade payables	89.93	35.61	74.49
(iii) Other Financial Liabilities	44.42	3,641.77	804.58
(b) Other current liabilities	3,236.39	10.72	2,881.66
(c) Provisions	-	89.46	-
<b>Total Current liabilities (e)</b>	<b>5,913.10</b>	<b>6,319.92</b>	<b>6,303.09</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c+d+e)</b>	<b>1,215.00</b>	<b>1,453.25</b>	<b>1,335.13</b>

For Swadeshi Polytex Limited



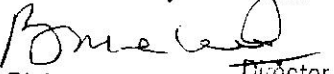
For Swadeshi Polytex Limited

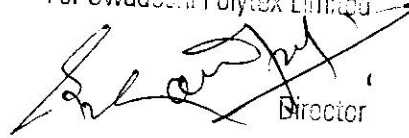


Director

**Notes:**

1. The above Un-audited Financial results for the 2nd Quarter & half yearly ended 30.09.2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22.10.2018 and 02.11.2018 respectively. The Statutory Auditors have carried out "Limited Review" of the above financial results for the current year quarter & half year ended ended 30th September, 2018 pursuant to Regulation 33 of the SEBI ( Listing Obligation & Disclosures Requirements) Regulations, 2015 and have issued their Limited Review Report on the same.
2. In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the management.
3. The Company has adopted Ind AS 115 with effect from 01 April 2017 and accordingly these financial results are prepared in accordance with recognition and measurement principals laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant Impact of adoption of Ind AS 115 on revenue on the financial results.
4. The CEO and CFO certificate in respect of above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors. The chief financial officer of the company has certified that the financial results for the period ended September 30, 2018 do not contain any false or misleading statement and figures and do not omit any material fact which may make the statements or figures contained therein misleading.
5. The figures of the previos quarter & year ended have been regrouped/ rearranged, wherever necessary , to confirm to the current period's classification.

By order of the Board  
Swadeshi Ploytex Limited  
  
Bipin Behari Mehrotra  
Director  
(Din: 03279399)

For Swadeshi Polytex Limited  
  
Shamsheer Bahadur Singh Kathpal  
Director  
(Din: 03225016)

Dated: 02.11.2018  
Place: Ghaziabad

**SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

**Statement of Standalone Unaudited Financial results for the Quarter & Half year ended on September 30, 2018**

(Rs. in Lacs)

S.No	Particulars	Unaudited				
		3 months ended	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Year to date figure of current period ended	Year to date figure of previous period ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
1	<b>Income</b>					
	Revenue from Operations	495.49	100.74	138.79	596.23	160.11
	Other Income (net)	236.28	14.21	16.01	250.49	270.52
	<b>Total Income</b>	<b>731.77</b>	<b>114.95</b>	<b>154.80</b>	<b>846.72</b>	<b>430.63</b>
2	<b>Expenses</b>					
	Land Development expenses	7.66	-	-	7.66	4.57
	Increase/(Decrease) in Inventories	16.31	4.82	6.63	21.13	4.57
	Employee benefit expenses	-	-	-	-	-
	Finance Costs	85.71	93.00	91.29	178.71	179.19
	Depreciation and amortisation expense	0.23	0.23	0.23	0.46	0.46
	Legal & Professional Expenses	29.76	34.03	26.99	63.79	53.03
	Other Expenses	25.57	19.76	17.90	45.32	40.77
	<b>Total Expenses</b>	<b>165.23</b>	<b>151.85</b>	<b>143.04</b>	<b>317.08</b>	<b>282.59</b>
3	<b>Profit before tax (1-2)</b>	<b>566.54</b>	<b>(36.90)</b>	<b>11.76</b>	<b>529.64</b>	<b>148.04</b>
4	<b>Tax Expenses</b>					
	-Current Tax	109.04	-	(4.92)	109.04	32.63
	-Deferred Tax	230.89	28.89	(49.19)	259.78	47.88
	-MAT Tax Credit C/F	(109.04)	-	-	(109.04)	-
	<b>Total Tax expenses</b>	<b>230.89</b>	<b>28.89</b>	<b>(54.11)</b>	<b>259.78</b>	<b>80.51</b>
5	<b>Profit for the Quarter/ Year (A)</b>	<b>335.65</b>	<b>(65.79)</b>	<b>65.87</b>	<b>269.87</b>	<b>67.53</b>
6	<b>Other Comprehensive Income (B)</b>					
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-
7	<b>Total Other Comprehensive Income (A+B)</b>	<b>335.65</b>	<b>(65.79)</b>	<b>65.87</b>	<b>269.87</b>	<b>67.53</b>
8	<b>Profit for the Quarter/ Year attributable to the:</b>					
	Shareholders of the Company	335.65	(65.79)	65.87	269.87	67.53
	Non- Controlling Interests	-	-	-	-	-
9	<b>Total Comprehensive Income for the Quarter/ Year attributable to the:</b>					
	Shareholders of the Company	335.65	(65.79)	65.87	269.87	67.53
	Non- Controlling Interests	-	-	-	-	-
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00
11	Other Equity as per balance sheet of previous accounting year	-	-	-	-	-
12	<b>Earnings per Equity Share (Face Value of Rs. 10 per share)</b>					
	(not annualized for quarters)					
	a) Basic (in Rs.)	8.61	(1.69)	1.69	6.92	1.73
	b) Diluted (in Rs.)	8.61	(1.69)	1.69	6.92	1.73

Notes:

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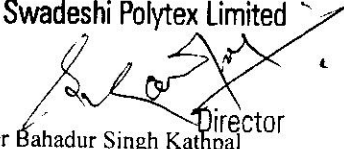
By order of the Board

Swadeshi Polytex Limited  
For Swadeshi Polytex Limited

Bipin Behari Mehrotra  
Director  
(Din: 03279399)

  
Director

For Swadeshi Polytex Limited

  
Shamsheer Bahadur Singh Kathpal  
Director  
(Din: 03225016)

Dated: 02.11.2018  
Place: Ghaziabad