



# SPMR & Associates

## Chartered Accountants

To  
Board of Directors of  
Swadeshi Polytex Limited  
Kavi Nagar, Industrial Area  
Ghaziabad- 201001(U.P.)

We have audited the quarterly financial results of M/s **Swadeshi Polytex Limited** for the quarter ended 31<sup>st</sup> March 2018 and the year to date results for the period 01<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

For SPMR & ASSOCIATES  
Chartered Accountants  
Firm's Regn. No. 007578N



*M S LADHA*  
Partner  
Membership No.: 088221

Place : Faridabad  
Date : 15-05-2018  
Camp: New Delhi



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**SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31-12-2017	31.03.2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1</b>	<b>Income</b>					
	a) Revenue From Operation	113.17	36.16	72.32	309.44	203.34
	b) Other Income	35.24	7.15	204.96	312.91	565.00
	<b>Total Income</b>	<b>148.41</b>	<b>43.31</b>	<b>277.28</b>	<b>622.35</b>	<b>768.34</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed/ development	0.40	0.00	4.76	4.97	26.33
	b) Increase/(Decrease) in Inventories	5.01	1.13	2.15	10.71	-10.01
	c) Employee Benefits expense	0.00	0.00	0.00	0.00	0.00
	d) Finance costs	91.35	93.80	84.71	364.34	331.37
	e) Depreciation & amortisation expense	0.23	0.23	0.29	0.92	1.04
	f) Legal & Professional Expenses	47.06	28.69	15.87	128.78	85.70
	g) Other Expenses	31.89	25.38	57.08	98.04	125.00
	<b>Total Expenses</b>	<b>175.94</b>	<b>149.23</b>	<b>164.86</b>	<b>607.76</b>	<b>559.43</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>-27.53</b>	<b>-105.92</b>	<b>112.42</b>	<b>14.59</b>	<b>208.91</b>
<b>4</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before Tax (3+4)</b>	<b>-27.53</b>	<b>-105.92</b>	<b>112.42</b>	<b>14.59</b>	<b>208.91</b>
<b>6</b>	<b>Tax Expenses</b>					
	a) Current Tax	-5.20	-24.63	25.51	2.80	45.20
	b) Earlier Years	0.00	0.00	-14.02	0.00	-14.02
	c) Deferred Tax	-31.46	29.13	33.39	45.55	64.47
	<b>Total Tax expense</b>	<b>-36.66</b>	<b>4.50</b>	<b>44.88</b>	<b>48.35</b>	<b>95.65</b>
<b>7</b>	<b>Net Profit after tax for the period (5-6)</b>	<b>9.13</b>	<b>-110.42</b>	<b>67.54</b>	<b>-33.76</b>	<b>113.26</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>9.13</b>	<b>-110.42</b>	<b>67.54</b>	<b>-33.76</b>	<b>113.26</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- Per share)</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>	<b>390.00</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserves as per the audited balance sheet</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-5607.79</b>	<b>-5574.03</b>
<b>12</b>	<b>Earnings per share</b>					
	(of Rs. 10 per share)	Not Annualised	Not Annualised	Not Annualised		
	a) Basic	0.23	-2.83	1.73	-0.87	2.90
	b) Diluted	0.23	-2.83	1.73	-0.87	2.90

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their held on 04/05/2018 & 15/05/2018 respectively.


2 The company has only one reportable segment i.e. Real Estate during the year ended March 31, 2018.


3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2018.

4 The figure for the quarter ended March 31, 2018 is the balancing figures between audited figures for the financial year ended March 31, 2018 and the unaudited published year to date figures upto the third quarter of the financial year.


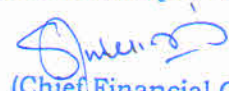

For Swadeshi Polytex Limited

For Swadeshi Polytex Limited

  
Bipin Behari Mehrotra  
(Director)  
DIN: 03279399

  
Shyam Sunder Madan  
(Director)  
DIN: 02427885

**Form A**  
**(For audit report with unmodified opinion)**

1.	Name of the company	Swadeshi Polytex Ltd.
2.	Annual financial statements for the year ended	31st March, 2018
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<input type="radio"/> CEO/Managing Director	For Swadeshi Polytex Limited  (Chief Executive Officer)
	<input type="radio"/> CFO	For Swadeshi Polytex Limited  (Chief Financial Officer)
	<input type="radio"/> Auditor of the company	
	<input type="radio"/> Audit Committee Chairman	