



Limited Review Report - Financial Results

To
**The Board of Directors of
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area
Ghaziabad- 201001(U.P.)**

1. We have reviewed the accompanying Statement of Unaudited financial results of M/s **Swadeshi Polytex Limited** ("The Company") for the quarter ended 30th June 2018 ("The statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our limited review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion..
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SPMR & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 007578N**


**M S LADHA
Partner**

Membership No.: 088221



**Place : Faridabad
Date : 13.08.2018
Camp: New Delhi**



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SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Unaudited Financial Results for the 1st Quarter ended 30th June, 2018

PART - I

(Rs. in Lacs)

S.No	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations	100.74	113.17	21.32	309.44
	Other Income (net)	14.21	35.24	254.51	312.91
	Total Income	114.95	148.41	275.83	622.35
2	Expenses				
	Cost of Material Consumed	-	0.40	4.57	4.97
	Increase/(Decrease) in Inventories	4.82	5.01	(2.06)	10.71
	Employee benefit expenses	-	-	-	-
	Finance Costs	93.01	91.35	87.90	364.34
	Depreciation and amortisation expense	0.23	0.23	0.23	0.92
	Legal & Professional Expenses	34.03	47.06	26.04	128.78
	Other Expenses	19.76	31.89	22.87	98.04
	Total Expenses	151.84	175.94	139.55	607.76
3	Profit before tax (1-2)	(36.90)	(27.53)	136.28	14.59
4	Tax Expenses				
	-Current Tax	-	(5.20)	37.55	2.80
	-Deferred Tax	28.89	(31.46)	97.07	45.55
	Total Tax expenses	28.89	(36.66)	134.62	48.35
5	Profit for the Quarter/ Year (A)	(65.79)	9.13	1.66	(33.76)
6	Other Comprehensive Income (B)				
	a. Item that will not be reclassified to profit and loss	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-
7	Total Other Comprehensive Income (A+B)	(65.79)	9.13	1.66	(33.76)
8	Profit for the Quarter/ Year attributable to the:				
	Shareholders of the Company	(65.79)	9.13	1.66	(33.76)
	Non- Controlling Interests	-	-	-	-
9	Total Comprehensive Income for the Quarter/ Year attributable to the:				
	Shareholders of the Company	(65.79)	9.13	1.66	(33.76)
	Non- Controlling Interests	-	-	-	-
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00
11	Other Equity as per balance sheet of previous accounting year	-	-	-	(5,607.79)
12	Earnings per Equity Share (Face Value of Rs. 10 per share)				
	(not annualized for quarters)				
	a) Basic (in Rs.)	(1.69)	0.23	0.04	(0.87)
	b) Diluted (in Rs.)	(1.69)	0.23	0.04	(0.87)

For Swadeshi Polytex Limited

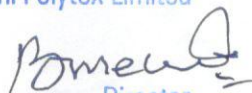
For Swadeshi Polytex Limited

Notes:

- 1 The above Un-audited Financial results for the 1st Quarter ended 30.06.2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.07.2018 and 13.08.2018 respectively. The Statutory Auditors have carried out "Limited Review" of the above financial results for the current year quarter ended 30th June, 2018.
- 2 The company has only one reportable segment i.e. Real Estate during the quarter ended 30th June 2018
- 3 The Company has adopted Ind AS 115 with effect from 01 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principals laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant Impact of adoption of Ind AS 115 on revenue on the financial results. Goods & Services Tax (GST) is not included in the revenue since it is not applicable on the company.
- 3 The CEO and CFO certificate in respect of above results has been placed before the Board of Directors.
- 4 Previous period figures have been regrouped/reclassified wherever necessary to correspond with those of the current period classification.

For Swadeshi Polytex Limited

Bipin Behari Mehrotra
Director
DIN no: 03279399


Director

For Swadeshi Polytex Limited


Shamsheer Bahadur Singh Kathpal
Director
DIN no: 03225016