

Annexure-I

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Un-audited Financial Results for the Quarter and Nine months period ended 31st December, 2018

(INR in Lakhs excluding Earnings per share data)

| S.No. | Particulars | Three Months Ended | | | Nine Months Ended | | Year Ended |
|-------|---|--------------------|---------------|----------------|-------------------|---------------|---------------|
| | | 31-12-2018 | 30-09-2018 | 31-12-2017 | 31-12-2018 | 31-12-2017 | 31-03-2018 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Net Sale/ Income from Operations(net of Excise duty) | 411.70 | 495.49 | 36.16 | 1007.93 | 196.27 | 309.44 |
| | b) Other Operating Income (Refer Note No. 4) | 67.87 | 236.28 | 7.15 | 318.35 | 277.67 | 312.91 |
| | Total Income from Operations (Net) | 479.56 | 731.77 | 43.31 | 1326.28 | 473.94 | 622.35 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed/ development | 14.02 | 7.66 | 0.00 | 21.68 | 4.57 | 4.97 |
| | b) Increase/(Decrease) in Inventories | 6.32 | 16.31 | 1.13 | 27.45 | 5.70 | 10.71 |
| | c) Employee Benefits expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Finance costs | 59.57 | 85.71 | 93.80 | 238.28 | 272.99 | 364.34 |
| | e) Depreciation & amortisation expense | 0.23 | 0.23 | 0.23 | 0.69 | 0.69 | 0.92 |
| | f) Legal & Professional Expenses | 32.96 | 29.76 | 28.69 | 96.75 | 81.72 | 128.77 |
| | g) Other Expenses | 25.45 | 25.57 | 25.38 | 70.77 | 66.15 | 98.03 |
| | Total Expenses | 138.55 | 165.23 | 149.23 | 455.62 | 431.82 | 607.75 |
| 3 | Profit before exceptional items & tax (1-2) | 341.02 | 566.54 | -105.92 | 870.66 | 42.12 | 14.59 |
| | Profit before finance cost, depreciation & amortisation expenses & exceptional items | | | | | | |
| 3a | (EBITDA) (3+2d+2e) | 400.82 | 652.48 | -11.89 | 1109.63 | 315.80 | 379.86 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit before Tax (3+4) | 341.02 | 566.54 | -105.92 | 870.66 | 42.12 | 14.59 |
| 6 | Tax Expenses | | | | | | |
| | a) Current Tax | 74.81 | 109.04 | -24.63 | 183.84 | 8.00 | 2.80 |
| | b) Deferred Tax | 16.63 | 230.89 | 29.13 | 276.41 | 77.01 | 45.55 |
| | c) Mat Credit | -68.48 | -109.04 | 0.00 | -177.52 | 0.00 | 0.00 |
| | Total Tax expense | 22.96 | 230.89 | 4.50 | 282.74 | 85.01 | 48.35 |
| 7 | Net Profit after tax for the period (5-6) | 318.06 | 335.65 | -110.42 | 587.92 | -42.89 | -33.76 |
| 8 | Other Comprehensive Income (after taxes) that will not be reclassified to profit or loss -items | | | | | | |
| 9 | Total Comprehensive Income (7+8) | 318.06 | 335.65 | -110.42 | 587.92 | -42.89 | -33.76 |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/- Per share) | 390.00 | 390.00 | 390.00 | 390.00 | 390.00 | 390.00 |
| 11 | Other Equity excluding Revaluation Reserves as per the audited balance sheet | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -5574.03 |
| 12 | Earnings per share (of Rs. 10 per share) | | | | | | |
| | a) Basic | 8.16 | 8.61 | -2.83 | 15.07 | -1.10 | -0.87 |
| | b) Diluted | 8.16 | 8.61 | -2.83 | 15.07 | -1.10 | -0.87 |

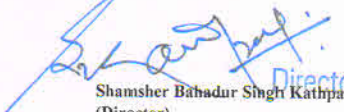
Notes"

- The above un-audited financial results for the quarter and nine months period December 31, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 05-02-2019 and 11-02-2019. The Statutory Auditors of the Company have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has only one reportable segment i.e. Real Estate during the quarter ended 31-12-2018.
- The company has adopted Indian Accounting Standards ("IND-AS") effective 01 April 2016 (Transition date being 01-04-2015) prescribed u/s 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and Other Accounting Principals generally accepted in India.
- Other Income includes Penalty for deficiency in sales by the PVPL.
- The Certificate of the CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of above results has been placed before the Board of Directors.

For Swadeshi Polytex Limited

For and on behalf of the Board of Directors

For Swadeshi Polytex Limited



Shamsheer Bahadur Singh Kathpal
(Director)
DIN: 03225016



Bipin Behari Mehrotra
(Director)
DIN: 03279399

Place:
Date:



Limited Review report

To
The Board of Directors
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area
Ghaziabad- 201001(U.P.)

1. We have reviewed the accompanying statement of unaudited financial results of **Swadeshi Polytex Limited (the "Company")** for the quarter ended and nine months ended December 31, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind As") prescribed under section 133 of The Companies Act, 2013 read with relevant rules there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & Associates
Chartered Accountants
ERN: 007578N



Signature
Madhu Sudan Ladha
Partner
Membership No. 088221

Place: Faridabad
Date: 11/2/2019

Delhi



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