

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the quarter ended 31st March, 2009

(Rs. in Lacs)

S.No	Particulars	Quarter Ended		Year Ended	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Unaudited		Audited	
1	Gross Sales	35.00	-	35.00	-
	Sale of Trading Goods	-	-	-	-
	Less: Excise Duty Paid	-	-	-	-
	Total (1)	35.00	-	35.00	-
2	Expenditure				
	(Increase)/ Decrease in Stocks	33.60	-	33.60	-
	Purchase of Goods Traded In	829.83	-	859.83	-
	Interest Paid	59.37	64.22	91.27	84.77
	Legal & Professional Fee	3.18	13.10	18.52	29.50
	Security Expenses	-	-	-	-
	Employees Cost	1.78	5.37	7.12	21.51
	Depreciation	6.02	-	25.22	-
	Maintenance Exp.	13.33	21.82	40.39	31.86
	Other Expenditure	-	-	-	-
	Total (2)	947.11	104.51	1,075.95	167.64
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(912.11)	(104.51)	(1,040.95)	(167.64)
4	Other Income	-	-	-	-
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(912.11)	(104.51)	(1,040.95)	(167.64)
6	Interest Received	1.35	24.52	5.22	24.90
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	(910.76)	(79.99)	(1,035.73)	(142.74)
8	Exceptional items (Net)	(393.61)	(1,607.18)	(393.08)	(1,607.18)
9	Profit from Ordinary Activities before Tax (7+8)	(1,304.37)	(1,687.17)	(1,428.81)	(1,749.92)
10	Tax Expenses				
10.1	-Provision for Deferred Tax	-	-	-	-
10.2	-Provision for Income Tax	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,304.37)	(1,687.17)	(1,428.81)	(1,749.92)
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1,304.37)	(1,687.17)	(1,428.81)	(1,749.92)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve	-	-	114.81	114.81
16	Earnings per Share (Rs.) (before/after extraordinary items) (Not Annualised)				
	- Basic and Diluted	(33.45)	(43.28)	(35.64)	(44.87)
17	Public Shareholding:				
	-No. of Shares	1676050	1676050	1676050	1676050
	-Percentage of Shareholding	43	43	43	43
18	Promoters & promoter group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares	-	-	-	-
	b) Non-Encumbered				
	-Number of Shares	2223950	2223950	2223950	2223950
	-Percentage of Shares (As a % of the total shareholding of promoter and Promoter group)	100	100	100	100
	-Percentage of Shares (As a % of the total share capital of the company)	57	57	57	57

Notes:

- The company has only one business segment namely "Trading"
- Exceptional items includes Capital Work in Progress w/off Rs. 253.68 lacs, Provision for contingencies Rs. 100.00 lacs, Loss on reclassification on inventory Rs. 75.91 lacs & is net off the Profit on sale of Plant & Machinery held for disposal Rs. 35.98 lacs
- The figures have been regrouped/rearranged wherever necessary.
- Interest paid includes a provision for interest of Rs. 805.68 lacs in respect of secured loan taken from a body corporate for the period 14.02.06 to 31.03.2009 being provided based on the outcome of the Arbitration Award. However interest in respect of secured loan from another body corporate is not considered in view of ongoing one time settlement proceedings.

For Swadeshi Polytex Limited

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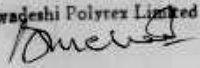
(Director)

5 Information on investor complaints for the Quarter - (Nos.) Opening Balance-Nil, New-5, Disposal-5, Pending - Nil, Closing Balance-Nil

6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15-02-2011. The Auditors of the Company have carried out a "Limited Review" of the same.


By the order of the Board
For Swadeshi Polytex Limited

For Swadeshi Polytex Limited



(Director)

For Swadeshi Polytex Limited



Director

(Director)

