

CSR Annual Action Plan

FY 21-22

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1. Introduction

This is the Annual Action Plan of the company for the financial year 2021-22 in pursuance of the CSR Policy of the company, as required under the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021.

2. Mandated CSR Obligation for the Company for the year.

The mandate is arrived at as per calculation below:

Table 1: CSR Mandate before adjustments

(Rs. in Thousands)

	FY 2020-21	FY 2019-20	FY 2018-19
(i). 2% of average adjusted profit calculation			
Adjusted Profit as computed u/s 198	(20,054)	1,43,051	94,653
Average Profit for three years	72,550		
@ 2% of Average adjusted profits	1,451		
(ii) Surplus arising out of the CSR projects of the previous financial year (2020-21) to be set-off	NIL		
(iii) Amount Unspent against ongoing projects from the previous financial year (2020-21)	NIL		
(iv) Amount Unspent against other than Ongoing projects from the previous financial year (2020-21)	NIL		
(v) CSR Obligation for FY 2021-22 [(i)+(iii)+(iv) –(ii)]	1,451		

3. List of CSR Projects and Funds allocated to projects.

These will be taken up during the Financial year 2021-22 in order to meet the CSR mandate of the company. These programs will be –

- in areas or subjects contained in Schedule VII of the Act,
- in subjects of interest as defined in the Company CSR policy; and
- selected and approved as per the procedure laid out as per Company's CSR Policy

4. Manner of Execution/ Selection of Implementation Agencies

Where CSR activities are undertaken through implementing agencies, eligible agencies as defined in sub-rule (1) of rule 4 of Amended CSR rules will be appointed for each of the projects/programmes taken up by the company.

5. Modalities of utilisation of funds and implementation schedules for the projects or programmes

As per the procedure laid down by the Implementing Agency/ies.

6. Monitoring and reporting mechanism

Monitoring and reporting mechanism for the projects or programmes will be in accordance with:

- the requirements contained in the Companies Act, 2013 read with CSR Rules
- the CSR Policy of the company and
- other guidance issued as may be recommended/approved by the CSR Committee/Board from time to time.

7. General Note:

The board may alter the aforesaid Annual Action Plan at any time during the financial year as per the recommendation of the CSR committee, based on reasonable justification to that effect.