

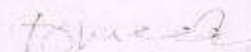
Quarterly Compliance Report on Corporate GovernanceName of the Company: SWADESHI POLYTEX LIMITEDQuarter ending on: 30<sup>th</sup> September 2009

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes Partially	The factory of company is closed since 1998 and there is no production activity. However, the company has decided to continue with present business activity this year and is also exploring the various business opportunities. More ever there are 5 independent directors are there on the Board of the company out of 12 directors.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A	No compensation paid, The factory of company is closed since 1998 and there is no production activity
(C) Other provisions as to Board and Committees	49 (IC)	No	The factory of company is closed since 1998 and there is no production activity.
D) Code of Conduct	(49 (ID)	No	The Manufacturing in the company is not possible as the plant are not viable and the company is also exploring the various business opportunities However the board meetings have been conducted regularly.

*[Handwritten Signature]*

<b>II. Audit Committee</b>	49 (II)		The factory of company is closed since 1998 and there is no production activity. However, the company has decided to continue with present business activity this year and is also exploring the various business opportunities
(A) Qualified & Independent Audit Committee	49 (IIA)	No	
(B) Meeting of Audit Committee		No	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	No	
(D) Role of Audit Committee	49 II(D)	No	
(E) Review of Information by Audit Committee	49 (IIE)	No	
<b>III. Subsidiary Companies</b>	49 (III)	N.A	Company has no subsidiary
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	NA	The factory of company is closed since 1998 and there is no production activity. However, the company has decided to continue with present business activity this year and is also exploring the various business opportunities.
(B) Disclosure of Accounting Treatment	49 (IV B)	No	
(C) Board Disclosures	49 (IV C)	No	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	N.A	No Remuneration paid.
(F) Management	49 (IV F)	No	The factory of company is closed since 1998 and there is no production activity. However, the company has decided to continue with present business activity this year and is also exploring the various business opportunities. Therefore no disclosures were made.
(G) Shareholders	49 (IV G)	No	
<b>V. CEO/CFO Certification</b>	49 (V)	No	There is no CFO / CEO in the company as no operation is

For Suntech Polymers Ltd.


  
 Director & Secretaries

