

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh
CIN : L25209UP1970PLC003320, PH 0120-270142, Website : INFO@SPLINDIA.CO.IN

Statement of Assets and Liabilities as at 30th September, 2017

(Rs. in Laacs)

Particulars	As At	As At
	30-09-2017	31-03-2017
	Unaudited	Audited
A. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	5.37	5.67
(b) Deferred Tax Assets	375.93	423.81
(c) Other Non-current Assets	134.61	105.40
Total Non-Current Assets	515.92	534.88
(2) Current assets		
(a) Inventories	688.27	692.83
(b) Cash and cash equivalents	9.75	15.27
(c) Other bank balance	186.70	65.00
(d) Loans	52.61	51.37
(e) Other current assets		0.27
Total Current Assets	937.33	824.74
Total Assets	1,453.24	1,359.62
(1) Equity & Liabilities		
Equity		
(a) Equity Share Capital	390.00	390.00
(b) Other Equity	(5,506.50)	(5,574.03)
Total Equity	(5,116.50)	(5,184.03)
(2) Liabilities		
Non-current liabilities		
Financial Liability :		
(a) Other Financial Liabilities	249.82	249.82
Total Non-Current Liabilities	249.82	249.82
Current liabilities		
Financial Liabilities :		
(a) Borrowings	2,542.36	2,542.36
(b) Trade payables	35.61	44.80
(c) Other financial liabilities	3,641.77	3,640.27
(d) Provisions	89.47	56.84
(e) Current Tax Liabilities	10.72	9.56
Total Current Liabilities	6,319.92	6,293.83
Total Equity and Liabilities	1,453.25	1,359.62

0.00

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 01-11-2017 and 14-11-2017. The Auditors of the Company have carried out a "Limited Review" of the same.

2 The company has only one reportable segment i.e. Real Estate during the quarter ended 30-09-2017.


For Swadeshi Polytex Limited



Director

- 3 The CEO and CFO certificate in respect of above results in terms of regulation 33 of SEBI(LODR) Regulations, 2015 has been placed before the Board of Directors.
- 4 During this quarter the Company has entered into a new Addendum dated 21-09-2017 to the MOU dated 12-12-2011 between Pranjal Vyapaar Private Limited, Paharpur Cooling Towers Limited and the Company with modifications to certain Terms and Conditions particularly in relation to charging of penalty for unsold inventory of Land, realisation of which is linked with relinquishment of plot rights. Accounting impact has been considered based on the Principle of reasonable certainty of ultimate collection as stated in IND AS-18.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to correspond with those of the current period classification.

For Swadeshi Polytex Limited


Director
Shamsher Bahadur Singh Kathpal
(Director)
DIN: 03225016

For Swadeshi Polytex Limited


Director
Bipin Behari Mehrotra
(Director)
DIN: 03279399

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Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2017

PART - I

(Rs. in Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-2017
		Unaudited			Unaudited		Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	138.79	21.32	-	160.11	71.93	203.34
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	138.79	21.32	-	160.11	71.93	203.34
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Cost of Development	-	4.57	3.40	4.57	5.27	26.33
	(c) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.63	(2.06)	(1.50)	4.57	(0.27)	(10.01)
	(e) Employee benefit expenses	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.23	0.23	0.25	0.46	0.50	1.04
	(g) Legal & Professional Expenses	26.99	26.04	23.29	53.03	45.24	85.70
	(h) Other Expenses	17.90	22.87	20.50	40.77	42.57	125.00
	Total Expenses	51.75	51.65	45.94	103.40	93.31	228.06
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	87.04	(30.33)	(45.94)	56.71	(21.38)	(24.72)
4	Other Income	16.01	254.51	112.76	270.52	198.88	565.00
5	Profit / (Loss) from Ordinary activities before Finance Cost & Exceptional items (3+4)	103.05	224.18	66.82	327.23	177.50	540.28
6	Finance Cost	91.29	87.90	82.06	179.19	162.35	331.37
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	11.76	136.28	(15.24)	148.04	15.15	208.91
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	11.76	136.28	(15.24)	148.04	15.15	208.91
10	Tax Expenses						
	-Current Tax	(4.92)	37.55	(3.11)	32.63	3.09	45.20
	-Earlier Years	-	-	-	-	-	(14.02)
	-Deferred Tax	(49.19)	97.07	(5.16)	47.88	4.88	64.47
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	65.87	1.66	(6.97)	67.53	7.18	113.26
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	65.87	1.66	(6.97)	67.53	7.18	113.26
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	-	-	(5,574.03)
16 i	Earnings per Share (Rs.) (before extraordinary items) (Not Annualised)						
	- Basic & Diluted	1.69	0.04	(0.18)	1.73	0.18	2.90
16 ii	Earnings per Share (Rs.) (After extraordinary items) (Not Annualised)						
	- Basic & Diluted	1.69	0.04	(0.18)	1.73	0.18	2.90

See accompanying notes to the financial results.



 Director



LIMITED REVIEW REPORT

To,
The Board of Directors,
Swadeshi Polytex Limited
Ghaziabad

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **Swadeshi Polytex Limited** for the quarter and half year ended 30th September, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated 5-07-2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14-11-2017 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed By the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the said accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies and read with Notes thereto, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015/ as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated 5-07-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S P M R & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 007578N


M. S. LADHA

Member of Affilica International, affiliates worldwide
Partner

Membership No: 088112



ISO 9001:2008 Certified



Peer Review by ICAI