

SWADESHI POLYTEX LIMITED

Regd. Office: A-1, Sector-17, Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh


CIN : L25209UP1970PLC003320, PH 0120-2701472, Website : INFO@SPLINDIA.CO.IN

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2016

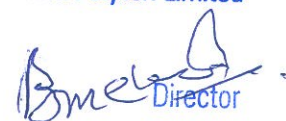
(Rs. in Lacs)

S.No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current year ended	Previous year ended
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	78.55	-	360.44	176.01	727.51
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	78.55	-	360.44	176.01	727.51
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Cost of Development	10.55	31.09	4.01	46.59	27.64
	(c) Purchase of Stock-in-Trade	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.91)	(25.94)	11.92	(28.52)	4.20
	(e) Employee benefit expenses	-	-	-	-	-
	(f) Depreciation and amortization expense	0.31	0.26	0.16	1.08	1.05
	(g) Legal & Professional Expenses	21.75	28.10	28.70	106.83	93.27
	(h) Business Promotion Expenses	7.91	9.28	-	17.19	10.81
	(i) Other Expenses	34.13	25.16	52.49	108.90	122.86
	Total Expenses	72.74	67.95	97.28	252.07	259.83
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	5.81	(67.95)	263.16	(76.06)	467.68
4	Other Income	(95.96)	207.40	68.58	218.21	158.57
5	Profit / (Loss) from Ordinary activities before Finance Cost & Exceptional items (3+4)	(90.14)	139.45	331.74	142.16	626.25
6	Finance Cost	79.45	81.86	91.42	317.71	530.27
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(169.59)	57.59	240.32	(175.55)	95.98
8	Exceptional items (Net)	-	-	(81.90)	-	(81.90)
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(169.59)	57.59	158.42	(175.55)	14.08
10	Tax Expenses					
	-Current Tax	-	(18.68)	15.00	-	15.00
	-Deferred Tax	511.12	(32.14)	(8.92)	509.27	(8.92)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(680.71)	108.41	152.34	(684.82)	8.00
12	Extraordinary item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(680.71)	108.41	152.34	(684.82)	8.00

For Swadeshi Polytex Limited


Director

For Swadeshi Polytex Limited


Director

S.No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current year ended	Previous year ended
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	(5,681.97)	(4,997.15)
16 i	Earnings per Share (Rs.) (before extraordinary items) (face value of Rs. 10/- each) (Not Annualised)					
	- Basic & Diluted	(17.45)	2.78	3.91	(17.56)	0.21
16 ii	Earnings per Share (Rs.) (After extraordinary items) (face value of Rs. 10/- each) (Not Annualised)					
	- Basic & Diluted	(17.45)	2.78	3.91	(17.56)	0.21
See accompanying Notes to Financial Statement.						

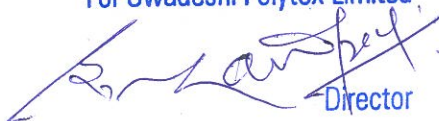
Notes:

- The above financial statements for the quarter and year ended 31-03-2016 have been taken on record by the Audit Committee and by the Board of Directors in their respective meetings held on 20/05/2016 & 27/05/2016 . The information presented above is extracted from the audited financial statements.
- In view of the conditions the beyond the control of the parties, plot bookings got delayed resulting into non receipt of assured sale consideration from Pranjal Vyapar Pvt. Ltd. (PVPL) in accordance with the amended deed of assingment. The management has reached a settelment with them for the recovery of interest. Differential interest arising out of such settelment amounting to Rs. 1,29,43,115/- has been adjusted in this year.
- The company has only one reportable segment i.e. Real Estate during the quarter and year ended 31-03-2016.
- The figures of quarter ended 31-03-2016 are the balancing figures in respect of the full financial year ended 31-03-2016 and the Unaudited published year to date figures upto 31-12-2015 which were subjected to Limited Review.


Date: 27/05/2016

For Swadeshi Polytex Limited

For Swadeshi Polytex Limited



Director



Director

(S.B. Singh)
Director
(DIN 03225016)

(B. Mehrotra)
Director
(DIN 03279399)

Swadeshi Polytex Limited



Regd. Office : Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax : +91-120-2701472, Email: info@splindia.co.in, Website : www.splindia.co.in
CIN No. L25209UP1970PLC003320

May 27, 2016

To,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel : 91-22-22721233/4 Fax : 91-22-22721919

Ref: Scrip Code No 503816

Subject: Submission of financial results for the quarter and year ended 31.03.2016 as per regulation of SEBI (LODR) Regulations, 2015

Dear Sirs,

We are enclosing financial results for the quarter and year ended 31.03.2016 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the same on record.

Thanking you.

Yours truly,

For **Swadeshi Polytex Limited**

Sunita Gujjar
Company Secretary

Enclosed: as above