

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the Quarter ended 30th June, 2013

AT - 1

(Rs. in Lacs)

S.No	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations	24.60	1,418.51	-	1,418.51
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	24.60	1,418.51	-	1,418.51
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Cost of Development	0.94	(34.61)	65.19	57.45
	(c) Purchase of Stock-in-Trade	-	25.31	-	25.31
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.31	90.67	(65.19)	(1.39)
	(e) Employee benefit expenses	-	-	-	-
	(f) Depreciation and amortisation expense	0.11	0.11	0.09	0.38
	(g) Legal & Professional Expenses	9.58	19.91	26.34	72.81
	(h) Other Expenses	20.05	14.76	20.94	83.09
	Total Expenses	62.99	116.15	47.37	237.65
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	(38.39)	1,302.36	(47.37)	1,180.86
4	Other Income	13.88	0.71	0.50	10.95
5	Profit / (Loss) from Ordinary activities before Finance Cost & Exceptional items (3+4)	(24.51)	1,303.07	(46.87)	1,191.81
6	Finance Cost	216.91	1,067.57	101.08	1,209.08
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(241.42)	235.50	(147.95)	(17.27)
8	Exceptional items (Net)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(241.42)	235.50	(147.95)	(17.27)
10	Tax Expenses				
	-Current Tax	-	-	-	-
	-Deferred Tax	-	(152.54)	-	(152.54)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(241.42)	388.04	(147.95)	135.27
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(241.42)	388.04	(147.95)	135.27
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	(5,320.26)
16 i	Earnings per Share (Rs.) (before extraordinary items) (Not Annualised)				
	- Basic & Diluted	(6.19)	9.95	(3.79)	3.47
16 ii	Earnings per Share (Rs.) (After extraordinary items) (Not Annualised)				
	- Basic & Diluted	(6.19)	9.95	(3.79)	3.47

PART - II

S.No	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	-No. of Shares	1,690,980.00	1,676,050.00	1,676,050.00	1,676,050.00
	-Percentage of Shareholding	41.05	43.00	43.00	43.00
2	Promoters & promoter group Shareholding				
	a) Pledge / Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company.)				
	b) Non-Encumbered				
	-Number of Shares	2,299,100	2,223,950	2,223,950	2,223,950
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company.)	58.95	57.00	57.00	57.00
B	INVESTOR COMPLAINTS	Quarter Ended 30-06-2013			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 1st August 2013 and 5th August, 2013 respectively. The Auditors of the Company have carried out a "Limited Review" of the same.
- In view of the pending renegotiation proceedings with the secured lenders, interest to one of the lender continued to be provided as per original sanctioned terms and for other secured lender, no interest has been provided. Differential interest, if any will be provided on the conclusion of final outcome of the aforesaid renegotiation proceedings.
- The company has only one reportable segment i.e. Real Estate during the quarter ended 30-06-2013.
- Provision for income tax including Deferred tax, if any, shall be made at the year end.

Pai Swadeshi Polymers Limited


(Director)

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Date : 5-8-2013