

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2013

PART - I

(Rs. in Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-2013
		Unaudited			Unaudited		Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	343.46	24.60	-	368.06	-	1,418.51
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	343.46	24.60	-	368.06	-	1,418.51
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Cost of Development	6.10	0.94	0.40	7.04	65.59	57.45
	(c) Purchase of Stock-in-Trade	-	-	-	-	-	25.31
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.22	32.31	(0.40)	38.53	(65.59)	(1.39)
	(e) Employee benefit expenses	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.15	0.11	0.09	0.26	0.18	0.38
	(g) Legal & Professional Expenses	25.78	9.58	14.43	35.36	40.77	72.81
	(h) Other Expenses	29.26	20.05	21.79	49.31	42.73	83.09
	Total Expenses	67.51	62.99	36.31	130.50	83.68	237.65
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	275.95	(38.39)	(36.31)	237.56	(83.68)	1,180.86
4	Other Income	47.90	13.88	1.57	61.78	2.07	10.95
5	Profit / (Loss) from Ordinary activities before Finance Cost & Exceptional items (3+4)	323.85	(24.51)	(34.74)	299.34	(81.61)	1,191.81
6	Finance Cost	227.53	216.91	40.43	444.44	141.51	1,209.08
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	96.32	(241.42)	(75.17)	(145.10)	(223.12)	(17.27)
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	96.32	(241.42)	(75.17)	(145.10)	(223.12)	(17.27)
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax	-	-	-	-	-	(152.54)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	96.32	(241.42)	(75.17)	(145.10)	(223.12)	135.27
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	96.32	(241.42)	(75.17)	(145.10)	(223.12)	135.27
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	-	-	(5,326.49)
16 i	Earnings per Share (Rs.) (before extraordinary items) (Not Annualised)						
	- Basic & Diluted	2.47	(6.19)	(1.93)	(3.72)	(5.72)	3.47
16 ii	Earnings per Share (Rs.) (After extraordinary items) (Not Annualised)						
	- Basic & Diluted	2.47	(6.19)	(1.93)	(3.72)	(5.72)	3.47

For Swadeshi Polytex Limited

R. Sharma
(Director)

For Swadeshi Polytex Limited

Ramesh
(Director)

(Director)

PART - II

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended 31-03-2013
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	
		Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	-No. of Shares	1,690,900.00	1,690,900.00	1,676,050.00	1,690,900.00	1,676,050.00	1,676,050.00
	-Percentage of Shareholding	41.05	41.05	43.00	41.05	43.00	43.00
2	Promoters & promoter group Shareholding						
a)	Pledge / Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company.)						
b)	Non-Encumbered						
	-Number of Shares	2,299,100	2,299,100	2,223,950	2,299,100	2,223,950	2,223,950
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company.)	58.95	58.95	57.00	58.95	57.00	57.00
B	INVESTOR COMPLAINTS	Quarter Ended 30-09-2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

See accompanying notes to the financial results.

For Swadeshi Polytex Limited

 (Director)

For Swadeshi Polytex Limited

 (Director)

SWADESHI POLYTEX LIMITED


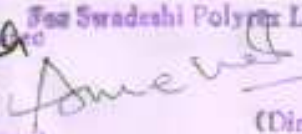
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Statement of Assets and Liabilities as at 30th September, 2013

Particulars	As At	As At
	30-09-2013	31-03-2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	390.00	390.00
(b) Reserve and Surplus	(5,465.36)	(5,320.26)
	(5,075.36)	(4,930.26)
(2) Non-current liabilities		
(a) Other long-term liabilities	256.83	267.51
(b) Long-term provisions	34.03	34.03
	290.86	301.54
(3) Current liabilities		
(a) Short-term borrowings	6,100.96	6,100.96
(b) Trade payables	43.17	142.44
(c) Other current liabilities	2,530.33	1,392.80
	8,674.46	7,636.20
	3,889.96	3,007.48
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	14.33	13.59
(b) Deferred tax assets (Net)	853.18	853.18
(c) Long-term loans and advances	122.89	90.93
	990.40	957.70
(2) Current assets		
(a) Inventories	658.94	697.47
(b) Trade receivables	927.18	1,286.01
(c) Cash and cash equivalents	1,298.73	63.00
(d) Short-term loans and advances	6.39	0.23
(e) Other current assets	8.32	3.07
	2,899.56	2,049.78
	3,889.96	3,007.48

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23.10.2013 and 25.10.2013. The Auditors of the Company have carried out a "Limited Review" of the same.
- In view of the pending renegotiation proceedings with the secured lenders, interest to one of the lenders continued to be provided as per original sanctioned terms and for other secured lender, no interest has been provided. Differential interest if any, will be provided on the conclusion of the final outcome of the aforesaid renegotiation proceedings.
- Provision for income tax has not been considered for the period ended 30-09-2013 since there is no taxable profit for the period 01-04-13 to 30-09-2013. It will be considered when there is a taxable profit. Provision for Deferred tax, if any, shall be made at the year end.



 For Swadeshi Polytex Limited For Swadeshi Polytex Limited
 (Director) (Director)