

**SWADESHI POLYTEX LIMITED**

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

**Statement of Assets and Liabilities as at 30th September, 2012**

Particulars	(Rs. in Lacs)	
	As At 30-09-2012	As At 31-03-2012
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share Capital	390.00	390.00
(b) Reserve and Surplus	(5,678.66)	(5,455.54)
	<b>(5,288.66)</b>	<b>(5,065.54)</b>
(2) Non-current liabilities		
(a) Other long-term liabilities	268.82	271.14
(b) Long-term provisions	34.03	34.03
	<b>302.85</b>	<b>305.17</b>
(3) Current liabilities		
(a) Short-term borrowings	6,100.97	6,100.97
(b) Trade payables	190.15	250.37
(c) Other current liabilities	770.02	500.71
	<b>7,061.14</b>	<b>6,852.05</b>
	<b>2,075.33</b>	<b>2,091.68</b>
<b>B. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets	13.59	13.23
(b) Deferred tax assets (Net)	700.64	700.64
(c) Long-term loans and advances	89.96	91.25
	<b>804.19</b>	<b>805.12</b>
(2) Current assets		
(a) Inventories	761.67	696.08
(b) Trade receivables	244.90	357.41
(c) Cash and cash equivalents	258.14	230.19
(d) Short-term loans and advances	2.77	0.88
(e) Other current assets	3.66	2.00
	<b>1,271.14</b>	<b>1,286.56</b>
	<b>2,075.33</b>	<b>2,091.68</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 22-10-2012 and 27-10-2012. The Auditors of the Company have carried out a "Limited Review" of the same.
- The company has only one reportable segment i.e. Real Estate during the quarter/period ended 30-09-2012.
- Provision for income tax including Deferred tax, if any, shall be made at the year end.
- The figures for the current period in this statement have been reported in the format recommended as per SEBI Circular dated 16-04-2012. Previous Quarter/period figures have been reclassified / regrouped to conform to current period classification.

Place : Ghaziabad  
Date : 27.10.2012B. Mehrotra  
DirectorR K Sharma  
DirectorR. Shrivastava  
(Director)

**SWADESHI POLYTEX LIMITED**

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

**Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2012**

PART - I		(Rs. in Lacs)					
S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited			Unaudited		Audited
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-	539.58
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	-	-	-	-	-	539.58
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Cost of Development	0.40	65.19	-	65.59	-	705.34
	(c) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.40)	(65.19)	-	(65.59)	-	(684.12)
	(e) Employee benefit expenses	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.09	0.09	0.13	0.18	0.27	0.57
	(g) Legal & Professional Expenses	14.43	26.34	50.12	40.77	77.90	114.43
	(h) Other Expenses	21.79	20.94	26.90	42.73	49.73	86.36
	<b>Total Expenses</b>	36.31	47.37	77.15	83.68	127.90	222.58
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional items (1-2)</b>	(36.31)	(47.37)	(77.15)	(83.68)	(127.90)	317.00
4	Other Income	1.57	0.50	6.05	2.07	9.38	14.95
5	<b>Profit / (Loss) from Ordinary activities before Finance Cost &amp; Exceptional items (3+4)</b>	(34.74)	(46.87)	(71.10)	(81.61)	(118.52)	331.95
6	Finance Cost	40.43	101.08	180.98	141.51	394.18	1,805.39
7	<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)</b>	(75.17)	(147.95)	(252.08)	(223.12)	(512.70)	(1,473.44)
8	Exceptional items (Net)	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	(75.17)	(147.95)	(252.08)	(223.12)	(512.70)	(1,473.44)
10	<b>Tax Expenses</b>	-	-	-	-	-	(842.11)
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	(75.17)	(147.95)	(252.08)	(223.12)	(512.70)	(631.33)
12	Extraordinary item (audited results are net of tax expenses Rs. 134.84)	-	-	0.94	-	15.95	280.75
13	<b>Net Profit/(Loss) for the period (11-12)</b>	(75.17)	(147.95)	(251.14)	(223.12)	(496.75)	(350.58)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	-	-	(5,461.77)
16 i	<b>Earnings per Share (Rs.) (before extraordinary items) (Not Annualised)</b>						
	- Basic	(1.93)	(3.79)	(6.46)	(5.72)	(13.15)	(16.19)
	- Diluted	(1.93)	(3.79)	(6.46)	(5.72)	(13.15)	(16.19)
16 ii	<b>Earnings per Share (Rs.) (After extraordinary items) (Not Annualised)</b>						
	- Basic	(1.93)	(3.79)	(6.44)	(5.72)	(12.74)	(8.99)
	- Diluted	(1.93)	(3.79)	(6.44)	(5.72)	(12.74)	(8.99)

For Swadeshi Polytex Limited

*M. K. Singh*  
Director

For Swadeshi Polytex Limited

*R. Sharma*  
Director

**PART - II**

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited			Unaudited		Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding:</b>						
	-No. of Shares	1,676,890.00	1,676,890.00	1,676,890.00	1,676,890.00	1,676,890.00	1,676,890.00
	-Percentage of Shareholding	43.00	43.00	43.00	43.00	43.00	43.00
2	<b>Promoters &amp; promoter group Shareholding</b>						
a)	<b>Pledge / Encumbered</b>						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company.)						
b)	<b>Non-Encumbered</b>						
	-Number of Shares	2,223,950	2,223,950	2,223,950	2,223,950	2,223,950	2,223,950
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company.)	57.00	57.00	57.00	57.00	57.00	57.00
<b>II</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended 30-09-2012</b>					
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the quarter						

See accompanying notes to the financial results.

For Swadeshi Polytex Limited

*(Signature)*  
(Director)

For Swadeshi Polytex Limited

*(Signature)*  
(Director)

