

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the Quarter ended 30th June, 2012

PART - I

(Rs. in Lacs)

S.No	Particulars	3 months ended	Preceding	Corresponding	Year ended
		30/06/2012	3 months ended	3 months ended	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	-	539.58	-	539.58
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	-	539.58	-	539.58
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Cost of Development	65.19	705.34	-	705.34
	(c) Purchase of Stock-in-Trade	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.19)	(684.12)	-	(684.12)
	(e) Employee benefit expenses	-	-	-	-
	(f) Depreciation and amortisation expense	0.09	0.16	0.14	0.57
	(g) Legal & Professional Expenses	26.34	19.23	27.41	114.43
	(h) Other Expenses	20.94	27.07	25.09	86.36
	Total Expenses	47.37	67.68	52.64	222.58
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	(47.37)	471.90	(52.64)	317.00
4	Other Income	0.50	14.71	3.33	14.95
5	Profit / (Loss) from Ordinary activities before Finance Cost & Exceptional items (3+4)	(46.87)	486.61	(49.31)	331.95
6	Finance Cost	101.08	1,420.84	213.20	1,805.39
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(147.95)	(934.23)	(262.51)	(1,473.44)
8	Exceptional items (Net)	-	-	16.89	-
9	Profit from Ordinary Activities before Tax (7+8)	(147.95)	(934.23)	(245.62)	(1,473.44)
10	Tax Expenses	-	(842.11)	-	(842.11)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(147.95)	(92.12)	(245.62)	(631.33)
12	Extraordinary item (net of tax expenses Rs. 134.85)	-	280.75	-	280.75
13	Net Profit/(Loss) for the period (11-12)	(147.95)	188.63	(245.62)	(350.58)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	(5,449.31)
16 i	Earnings per Share (Rs.) (before extraordinary items) (Not Annualised)				
	- Basic	(3.79)	(2.36)	(6.30)	(16.19)
	- Diluted	(3.79)	(2.36)	(6.30)	(16.19)
16 ii	Earnings per Share (Rs.) (After extraordinary items) (Not Annualised)				
	- Basic	(3.79)	4.84	(6.30)	(8.99)
	- Diluted	(3.79)	4.84	(6.30)	(8.99)

For Swadeshi Polytex Limited

[Signature]

PART - II

S.No	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	-No. of Shares	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00
	-Percentage of Shareholding	43.00	43.00	43.00	43.00
2	Promoters & promoter group Shareholding				
	a) Pledge / Encumbered				
	-Number of Shares	NIL		NIL	
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company.)				
	b) Non-Encumbered				
	-Number of Shares	2,223,950.00		2,223,950.00	
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	100%		100%	
	-Percentage of Shares (as a % of the total share capital of the company.)	57.00		57.00	
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-			
	Received during the quarter	4.00			
	Disposed off during the quarter	4.00			
	Remaining unresolved at the end of the quarter	-			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 08-08-2012 and 09-08-2012 respectively. The Auditors of the Company have carried out a "Limited Review" of the same.
- In accordance with Memorandum of Understanding with secured lenders for the one time settlement, company has provided interest of Rs. 101.08 lacs and differential interest of Rs. 1223.93 lacs during the quarter ended 30-06-2012 and for the year ended 31-03-2012 respectively, which is pending independent confirmation from the respective lenders.
- The related expenditure incurred on development of lease hold plots has been made a part of stock-in-trade.
- Other Expenses for the quarter ended 30.06.2012 include Expenses on Power and Fuel Rs 1.27 lac, Travelling & Conveyance : Rs 5.74 lac, Interest paid on TDS Rs 3.74 lac and Security Expenses of Rs 6.77 lac
- The Company has only one reportable segment real estate during the quarter ended 30-06-2012.
- In view of losses no provision for tax has been considered for the Quarter.
- The figures for the current period in this statement have been reported in the format recommended as per SEBI Circular dated 16-04-2012. Previous period figures have been reclassified / regrouped to conform to current period classification.

Date : 09.08.2012
Place : New Delhi

For Swadeshi Polytex Limited For Swadeshi Polytex Limited

Director

Director

(Director)