

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the Quarterly Year ended 30th September, 2011

(Rs. in Lacs)

S.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Reviewed				Audited
	Gross Sales					
	Sale of Goods Traded In	-	75.98	-	141.26	318.77
	Total (1)	-	75.98	-	141.26	318.77
2	Expenditure					
(a)	(Increase)/ Decrease in Stock in Trade	-	-	-	-	-
(b)	Purchase of Traded Goods	-	69.14	-	131.28	300.32
(c)	Power and Fuel	0.94	1.29	1.80	2.32	3.52
(d)	Employees Cost	-	-	-	-	-
(e)	Depreciation	0.13	1.14	0.27	3.29	5.80
(f)	Legal & Professional Fee	50.12	16.15	77.90	25.99	69.73
(g)	Provision for Doubtful Debts	65.00	-	65.00	-	-
(h)	Loss on Valuation of disposable inventory	35.35	-	35.35	-	49.90
(i)	Other Expenditure	21.47	16.63	45.30	28.39	91.40
	Total (2)	173.01	104.35	225.62	191.27	520.67
3	Profit / (Loss) from Operations before Other income, Interest & Exceptional items (1-2)	(173.01)	(28.37)	(225.62)	(50.01)	(201.90)
4	Other Income	0.06	-	0.24	-	19.87
5	Profit before Interest & Exceptional items (3+4)	(172.95)	(28.37)	(225.38)	(50.01)	(182.03)
6	Interest (Net)	177.60	190.02	387.67	188.11	731.42
7	Profit / (Loss) after interest but before Exceptional items (5-6)	(350.55)	(218.39)	(613.05)	(238.12)	(913.45)
8	Exceptional items (Net)	99.41	264.18	116.30	264.18	594.23
9	Profit from Ordinary Activities before Tax (7+8)	(251.14)	45.79	(496.75)	26.06	(319.22)
10	Tax Expenses					
10.1	-Provision for Deferred Tax	-	-	-	-	-
10.2	-Provision for Fringe Benefits Tax	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(251.14)	45.79	(496.75)	26.06	(319.22)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(251.14)	45.79	(496.75)	26.06	(319.22)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve	-	-	-	-	114.81
16	Earnings per Share (Rs.) (before/after extraordinary items)					
	- Basic and Diluted	-	-	-	-	(8.19)
	- Cash	-	-	-	-	-
17	Public Shareholding:					
	- No. of Shares	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00
	- Percentage of Shareholding	43.00	43.00	43.00	43.00	43.00
18	Promoters & promoter group Shareholding					
a)	Pledge/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
b)	Non-Encumbered					
	-Number of Shares	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00
	-Percentage of Shares (As a % of the total shareholding of promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (As a % of the total share capital of the company.)	57.00	57.00	57.00	57.00	57.00

For Swadeshi Polytex Limited For Swadeshi Polytex Limited

(Signature)
(Director)

(Signature)
(Director)

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the Quarterly Year ended 30th September, 2011

(Rs. in Lacs)

Statement of Assets & Liabilities

S. No.	Particulars	As at	
		30.09.2011	30.09.2010
		Reviewed	
1	SHAREHOLDERS FUNDS		
	(a) Capital	390.00	390.00
	(b) Reserves and Surplus	195.18	196.94
2	LOAN FUNDS	4,999.43	4,414.14
	Total	5,584.61	5,001.08
3	FIXED ASSETS	161.30	689.36
	Less: Accumulated Depreciation	116.48	338.06
	NET FIXED ASSETS	44.82	351.30
4	INVESTMENTS	0.05	0.05
5	CURRENT, ASSETS LOAN AND ADVANCES		
	(a) Inventories	29.96	103.24
	(b) Sundry Debtors	570.13	441.58
	(c) Cash and Bank balances	270.72	517.76
	(d) Other current assets	0.44	4.75
	(e) Loans and Advances	209.14	129.53
6	Less: Current Liabilities and Provisions		
	(a) Liabilities	1,051.40	1,215.30
	(b) Provisions	286.14	286.68
7	NET CURRENT ASSETS	(257.15)	(305.12)
8	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		-
9	PROFIT AND LOSS ACCOUNT	5,796.89	4,954.85
	Total	5,584.61	5,001.08

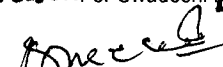
Notes:

- In addition to the trading activities, the Company is now focussing on real estate sector. However no trading activity was done in this quarter.
- Provision for income tax including Deferred tax, if any shall be made at the year end.
- Exceptional Items include profit on sale of fixed assets of the Company and figure for the year ended 31st March 2011 is net off provision for contingencies of Rs. 250.00 lacs towards old assets.
- The company is in the process of achieving One Time Settlement in respect of interest on secured loans taken from body corporates. However interest continues to be provided based on past practice. Adjustments, if any will be accounted for at the time of final settlement.
- Inventory of scrapped stores and other items have been written down based on the valuation report of an approved valuer.
- The figures have been regrouped/rearranged wherever necessary.
- Information on investor complaints for the Quarter - (Nos.):
Opening Balance- NIL New- 2, Disposal- 2, Pending - NIL, Closing Balance- NIL
- The above results have been reviewed by the Audit Committee in its Meeting held on 2nd November, 2011 and approved by the Board of Directors at its meeting held on 5th November, 2011. The Auditors of the Company have carried out a "Limited Review" of the same.

Date: 5th November, 2011

Place: Ghaziabad

For Swadeshi Polytex Limited For Swadeshi Polytex Limited For Swadeshi Polytex Limited


 (Director)

(Director)


 (Director)