

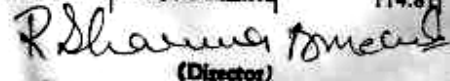
SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Unaudited Financial Results for the Quarter ended 30th June, 2011*(Rs. in Lacs)*

S.No	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited		Audited
1	Gross Sales			
	Sale of Goods Traded In	-	65.27	318.77
	Total (1)	-	65.27	318.77
2	Expenditure			
(a)	(Increase)/ Decrease in Stock in Trade	-	-	-
(b)	Purchase of Traded Goods	-	62.14	300.32
(c)	Power and Fuel	0.86	1.04	1.12
(d)	Professional Charges	27.41	9.84	69.73
(e)	Depreciation	0.14	1.70	5.80
(f)	Travelling & Conveyance	5.32	3.49	22.90
(g)	Interest	213.20	-	742.77
(h)	Other Expenditure	18.91	8.10	120.80
	Total (2)	265.84	86.31	1,263.44
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional items (1-2)	(265.84)	(21.03)	(944.67)
4	Other Income	0.17	-	19.87
5	Profit / (Loss) before Interest & Exceptional items (3+4)	(265.67)	(21.03)	(924.80)
6	Interest Received	3.16	1.91	11.35
7	Profit / (Loss) after interest but before Exceptional items (5-6)	(262.51)	(19.12)	(913.45)
8	Exceptional items (Net)	16.89	-	594.23
9	Profit from Ordinary Activities before Tax (7+8)	(245.62)	(19.12)	(319.22)
10	Tax Expenses			
	-Provision for Income Tax	-	-	-
	-Provision for Deferred Tax	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after	(245.62)	(19.12)	(319.22)
12	Extraordinary item (net of tax expenses)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(245.62)	(19.12)	(319.22)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve			114.81

For Swadeshi Polytex Limited



(Director)

16	Earnings per Share (Rs.) (before/after extraordinary items) (Not Annualised)			
	- Basic and Diluted	(6.30)	(0.49)	(8.19)
17	Public Shareholding:			
	-No. of Shares	16,76,050.00	16,76,050.00	16,76,050.00
	-Percentage of Shareholding	43.00	43.00	43.00
18	Promoters & promoter group Shareholding			
	a) Pledge/Encumbered	NIL	NIL	NIL
	-Number of Shares			
	-Percentage of Shares			
	b) Non-Encumbered			
	-Number of Shares	22,23,950.00	22,23,950.00	22,23,950.00
	-Percentage of Shares (As a % of the total shareholding of promoter and Promoter group)	100%	100%	100.00
	-Percentage of Shares (As a % of the total share capital of the company.)	57.00	57.00	57.00

Notes:

- 1 In addition to the trading activities, the Company is now focussing on the real estate sector. However no trading activity was done in the last quarter.
- 2 Provision for income tax including Deferred tax, if any, shall be made at the year end.
- 3 Exceptional Items include Profit on sale of fixed assets of the Company and figure for the year ended 31-03-2011 is net off provision for contingencies of Rs. 250.00 lacs towards old assets.
- 4 The company is in the process of achieving One Time Settlement in respect of interest on secured loans taken from bodies corporate. However it continued to provide interest based on the past practice. Adjustments, if any will be accounted for on the final settlement.
- 5 The previous period figures have been regrouped/rearranged wherever consider necessary.
- 6 Information on investor complaints for the Quarter - (Nos.): Opening Balance- nil, New- 2 , Disposal- 2 , Pending - nil, Closing Balance-nil
- 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th August 2011. The Auditors of the Company have carried out a "Limited Review" of the same.

Date : 9th August 2011
Place: Ghaziabad

For Swadeshi Polytex Limited For Swadeshi Polytex Limited For Swadeshi Polytex Limited

(Signature) *(Signature)* *(Signature)*
(Director) (Director) (Director)