

Unaudited Financial Results for the Quarter ended 31st December, 2011

(Rs. in Lacs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited				Audited	
1	Gross Sales						
	Sale of Goods Traded In			106.25		247.51	318.77
	Total (1)			106.25		247.51	318.77
2	Expenditure						
(a)	(Increase)/ Decrease in Stock in Trade						
(b)	Purchase of Traded Goods			101.11		232.46	300.32
(c)	Power and Fuel		0.94	1.03	1.80	3.35	3.52
(d)	Employees Cost						
(e)	Depreciation	0.14	0.13	1.14	0.41	4.44	5.80
(f)	Legal & Professional	17.30	50.12	12.30	95.20	37.80	69.73
(g)	Provision for doubtful debts		65.00		65.00		
(h)	Loss on Valuation of disposable inventory		35.35		35.35		49.90
(i)	Other Expenditure	12.21	21.47	23.40	57.51	52.11	91.40
	Total (2)	29.65	173.01	138.98	255.27	330.16	520.67
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional items (1-2)	(29.65)	(173.01)	(32.73)	(255.27)	(82.65)	(201.90)
4	Other Income		0.06		0.24	12.94	19.87
5	Profit / (Loss) before Interest & Exceptional items (3+4)	(29.65)	(172.95)	(32.73)	(255.03)	(69.71)	(182.03)
6	Interest (Net)	(3.12)	177.60	(4.09)	384.55	184.10	731.42
7	Profit / (Loss) after interest but before Exceptional items (5-6)	(26.53)	(350.55)	(28.64)	(639.58)	(253.81)	(913.45)
8	Exceptional items (Net)		99.41	339.28	116.30	590.52	594.23
9	Profit from Ordinary Activities before Tax (7+8)	(26.53)	(251.14)	310.64	(523.28)	336.71	(319.22)
10	Tax Expenses						
(a)	-Provision for Deferred Tax						
(b)	-Provision for Fringe Benefits Tax						
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(26.53)	(251.14)	310.64	(523.28)	336.71	(319.22)
12	Extraordinary item (net of tax expenses)						
13	Net Profit / (Loss) for the period (11-12)	(26.53)	(251.14)	310.64	(523.28)	336.71	(319.22)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
15	Reserves excluding Revaluation Reserve						114.81
16	Earnings per Share (Rs.) (before/after extraordinary items)						
	- Basic and Diluted	(0.68)	(6.44)	7.97	(13.42)	8.63	(8.19)
	- Cash						
17	Public Shareholding:						
	-No. of Shares	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00
	-Percentage of Shareholding	43.00	43.00	43.00	43.00	43.00	43.00
18	Promoters & promoter group Shareholding						
a)	Pledge/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of Shares						
	-Percentage of Shares						
b)	Non-Encumbered						
	-Number of Shares	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00
	-Percentage of Shares (As a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%	100.00
	-Percentage of Shares (As a % of the total share capital of the company.)	57.00	57.00	57.00	57.00	57.00	57.00

Notes:

- In addition to the trading activities, the Company is now focussing on real estate sector. However no trading activity was done in this quarter.
- Provision for income tax including Deferred tax, if any shall be made at the year end.
- Exceptional Items include profit on sale of fixed assets of the Company and figure for the year ended 31st March 2011 is net off provision for contingencies of Rs. 250.00 lacs towards old assets.
- In view of pending fulfillment of certain incidental conditions to the One Time Settlement reached with the secured lenders, the Company has not provided the interest amounting to Rs. 998 Lacs on secured loans taken from the said lenders. The same will be provided on fulfillment of such terms and conditions governing the said one time settlement.
- Loss on Valuation of disposable inventory represents write down of inventory based on the valuation report of an approved valuer.
- The figures have been regrouped/rearranged wherever necessary.
- Information on investor complaints for the Quarter - (Nos.):
 Opening Balance- NIL New- 3 , Disposal- 3 , Pending - NIL, Closing Balance- NIL
- The above results have been reviewed by the Audit Committee in its Meeting held on 08.02.2012 and approved by the Board of Directors at its meeting held on 14-02-2012. The Auditors of the Company have carried out a "Limited Review" of the same.

Date: 14.02.2012

For and on behalf of the Board of Directors

Place : Ghaziabad

Director

Director