

**SWADESHI POLYTEX LIMITED**  
 Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

**Unaudited Financial Results for the Half Year ended 30th September, 2010**

(Rs. in Lacs)

S.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Reviewed				Audited
1(a)	Gross Sales					
	Sale of Goods Traded In	75.98	31.25	141.26	39.78	207.30
(b)	Other Income	-	-	-	-	68.34
	<b>Total (1)</b>	<b>75.98</b>	<b>31.25</b>	<b>141.26</b>	<b>39.78</b>	<b>275.64</b>
2	Expenditure					
(a)	(Increase)/ Decrease in Stock in Trade	-	0.88	-	(18.50)	-
(b)	Purchase of Traded Goods	69.14	29.05	131.28	57.36	197.27
(c)	Power and Fuel	1.29	18.88	2.32	19.24	60.07
(d)	Employees Cost	-	-	-	-	-
(e)	Depreciation	1.14	1.71	3.29	3.41	6.82
(f)	Interest Paid	192.96	-	192.96	-	342.88
(g)	Other Expenditure	32.78	16.11	54.39	32.34	123.60
	<b>Total (2)</b>	<b>297.31</b>	<b>66.61</b>	<b>384.23</b>	<b>82.88</b>	<b>730.64</b>
3	Profit / (Loss) from Operations before Other income, Interest & Exceptional Items (1-2)	(221.33)	(34.96)	(242.97)	(63.07)	(466.00)
4	Profit before Interest & Exceptional Items (3+4)	(221.33)	(34.96)	(242.97)	(63.07)	(466.00)
5	Interest Received	2.94	1.50	4.85	3.00	6.22
6	Profit / (Loss) after interest but before Exceptional Items (5-6)	(218.39)	(33.46)	(238.12)	(60.07)	(448.78)
7	Exceptional Items (Net)	264.18	-	264.18	-	-
8	Profit from Ordinary Activities before Tax (7+8)	45.79	(33.46)	26.06	(60.07)	(448.78)
9	Tax Expenses					
9.1	-Provision for Deferred Tax	-	-	-	-	-
9.2	-Provision for Fringe Benefits Tax	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	45.79	(33.46)	26.06	(60.07)	(448.78)
11	Extraordinary item (net of tax expenses)	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	45.79	(33.46)	26.06	(60.07)	(448.78)
13	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00
14	Reserves excluding Revaluation Reserve	-	-	-	-	114.81
15	Earnings per Share (Rs.) (before/after extraordinary items)					(11.51)
	- Basic and Diluted					
	-Cash					
16	Public Shareholding:					
	-No. of Shares	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00	1,676,050.00
	-Percentage of Shareholding	43.00	43.00	43.00	43.00	43.00
17	Promoters & promoter group Shareholding					
	a) Pledge/Encumbered	NIL	NIL	NIL	NIL	NIL
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares	-	-	-	-	-
	b) Non-Encumbered					
	-Number of Shares	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00	2,223,950.00
	-Percentage of Shares (As a % of the total shareholding of promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (As a % of the total share capital of the company)	57.00	57.00	57.00	57.00	57.00

**SWADESHI POLYTEX LIMITED****Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh****Unaudited Financial Results for the Half Year ended 30th September, 2010****(Rs. in Lacs)****Statement of Assets & Liabilities**

S. No.	Particulars	As at	
		30.09.2010	30.09.2009
		Reviewed	
<b>1</b>	<b>SHAREHOLDERS FUNDS</b>		
	(a) Capital	390.00	390.00
	(b) Reserves and Surplus	196.94	198.01
<b>2</b>	<b>LOAN FUNDS</b>	4,414.14	4,078.83
	<b>Total</b>	<b>5,001.08</b>	<b>4,666.83</b>
<b>3</b>	<b>FIXED ASSETS</b>	689.36	719.28
	Less: Accumulated Depreciation	338.06	330.29
	<b>NET FIXED ASSETS</b>	351.30	388.99
<b>4</b>	<b>INVESTMENTS</b>	0.05	0.05
<b>5</b>	<b>CURRENT, ASSETS LOAN AND ADVANCES</b>		
	(a) Inventories	103.24	152.84
	(b) Sundry Debtors	441.58	483.01
	(c) Cash and Bank balances	517.76	140.32
	(d) Other current assets	4.75	7.36
	(e) Loans and Advances	129.53	131.37
<b>6</b>	<b>Less: Current Liabilities and Provisions</b>		
	(a) Liabilities	1,215.30	1,113.70
	(b) Provisions	286.68	105.62
<b>7</b>	<b>NET CURRENT ASSETS</b>	(305.12)	(304.42)
<b>8</b>	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>9</b>	<b>PROFIT AND LOSS ACCOUNT</b>	4,954.65	4,582.21
	<b>Total</b>	<b>5,001.08</b>	<b>4,666.83</b>

**Notes:**

- The Company has only one business segment namely "Trading".
- Provision for income tax including Deferred tax, if any shall be made at the year end.
- Exceptional Items include Profit on sale of a property of the Company and is net off provision for contingencies of Rs. 250.00 lacs towards old assets.
- In view of legal proceedings, provision for interest in respect of loans from a body corporate has been considered on the finalisation of annual accounts for the year ended 31-03-2010 and quarter ended 30-09-2010.
- The figures have been regrouped/rearranged wherever necessary.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance- Nil, New- Nil, Disposal- Nil, Pending - Nil, Closing Balance- Nil.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2010. The Auditors of the Company have carried out a "Limited Review" of the same.